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Intimations.

Bovril gives strength,

nourishment and sustenance. It is agreeable to the taste, is stimulating in its effects, is easily assimilated and digested. Bovril contains blood-enriching and muscle-building properties. Some of the leading athletes of the day train on Bovril.

TRADE  MARK.

TELEPHONE No. 135.

FOR
CLUB WHISKY
AND SEE YOU GET IT.

URITY IS GUARANTEED BY THE DISTILLERS CO., LIMITED,
EDINBURGH.

THE LARGEST DISTILLERS IN THE WORLD.
Sole Agents,

H. PRICE & CO.
12, QUEEN'S ROAD CENTRAL.

HN DEWAR SONS & Co., PERTH
W H I S K Y,

Extra Special \$16.00 per case 12/1
White Label \$24.00 " " 12/1

KRUSE & Co
 SOLE AGENTS.

HIT HOUSE,
Kong, 1st July, 1964

PO CHEUNG & Co.,
昌 寶
14, QUEEN'S ROAD CENTRAL.

SHERS AND UPHOLSTERERS,
GENERAL DOMESTIC GOODS, &c., &c.
TELEPHONE 460.

Hotels.

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

ong, 4th December, 1903. (26

OTEL CRAIGIEBURN

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS. Tel. 58.
For Terms, &c., apply to the
MANAGER.

Hong Kong, and July, 1900. [32

ACAO AND CANTON HOTELS.

A LITTLE CHANGE.

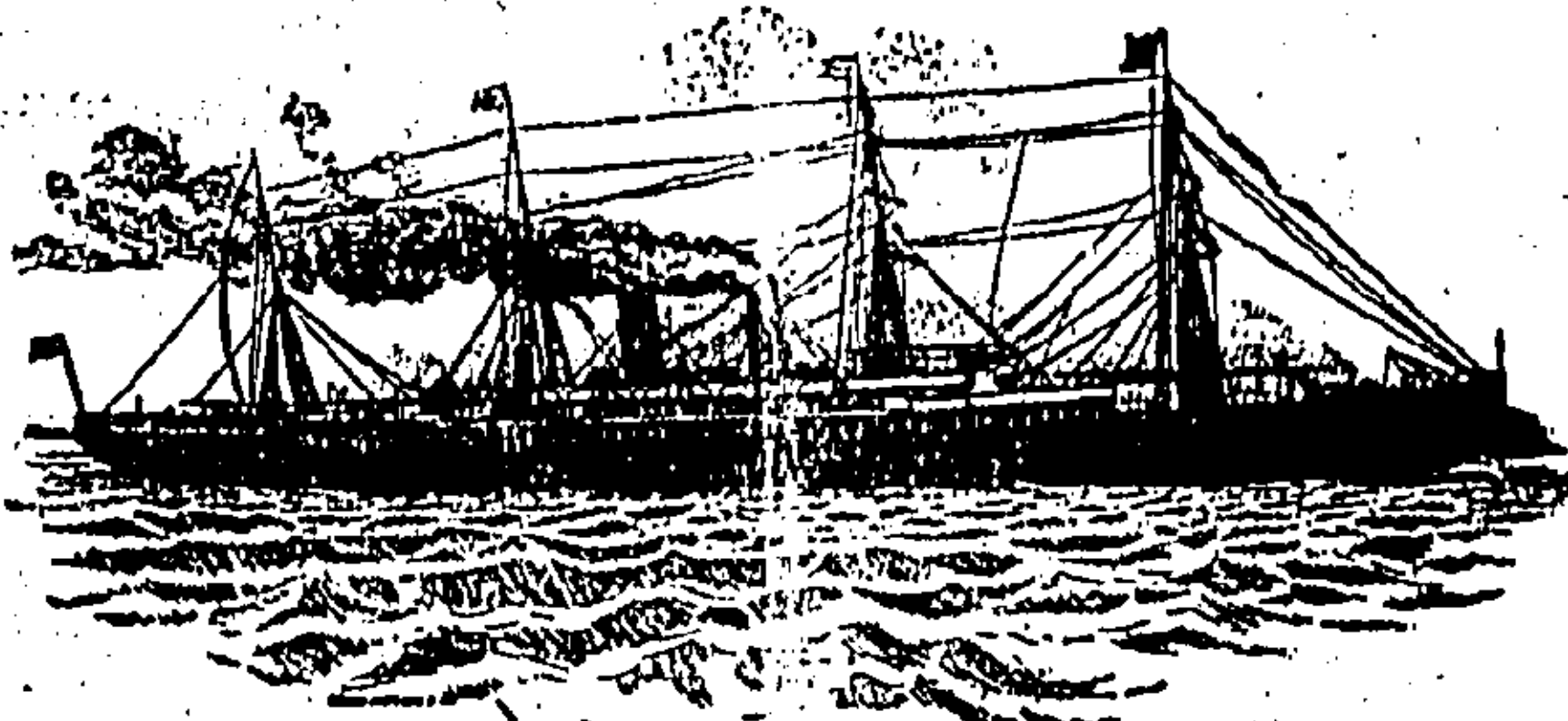
A round trip from HONGKONG to MACAO, thence to CANTON and back to HONGKONG, will be found interesting and enjoyable.

WM. FARMER, Proprietor.

...and the fact that the *Journal* is a journal of the American Psychological Association, the largest and most influential organization in the field of psychology, adds to the journal's prestige and makes it a must-read for all psychologists.

Mails.

U.S. MAIL LINES.



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.,
TOYO KISEN KAISHA.

TAKING PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO,
CENTRAL AND SOUTH AMERICA AND EUROPE:

PROPOSED SAILINGS FROM HONGKONG.

"COPTIC"	4,352 Gross Tons.	WEDNESDAY, 3rd August, at Daylight.
"KOREA"	11,276 "	SATURDAY, 13th August, at Noon.
"GAELIC"	4,205 "	TUESDAY, 23rd August, at Noon.
"MONGOLIA"	13,639 "	SATURDAY, 3rd September, at Noon.
"CHINA"	5,060 "	THURSDAY, 15th September, at Noon.
"DORIO"	4,784 "	TUESDAY, 27th September, at Noon.
"SIBERIA"	11,284 "	SATURDAY, 8th October, at Noon.
"AMERICA MARU"	6,300 "	

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-28th, 1902; 10 days, 15 hours.

THE O. & O. Steamship "COPTIC" will be despatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, TO-MORROW, the 3rd August, at Daylight, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada.

Passengers holding through ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAILWAY; also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Ports, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES AND CANADIAN PORTS, Special rates (first class only) are confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Companies' and connecting Steamers.

FEATURES OF THIS LINE.

The largest and steadiest and fastest passenger ships on the Pacific.

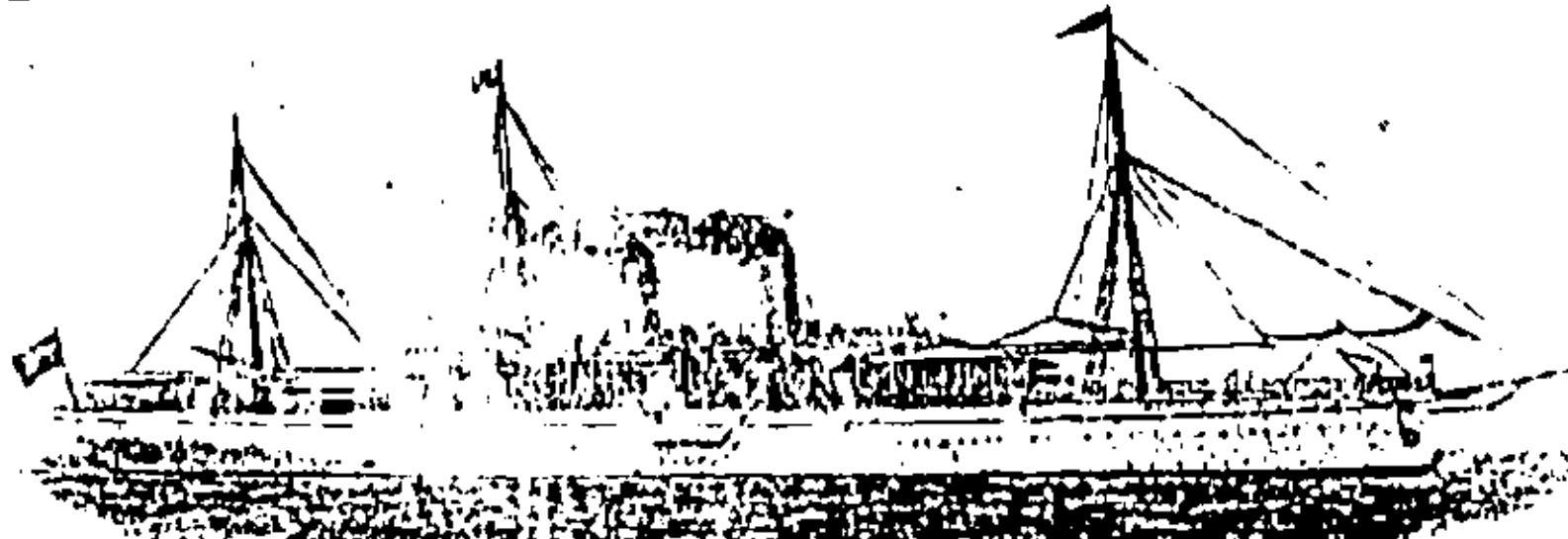
Southern Route: passengers enjoy out-doors throughout; deck bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific.

Sailings positively on schedule date.

For further information as to Passage and Freight, apply to the Agency of the Companies, Queen's Building.

E. W. TILDEN, Agent.

Hongkong, 2nd August, 1904.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA
AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)

SAFETY. SPEED. PUNCTUALITY.

SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.

"EMPRESS" Twin Screw Steamships—5,000 Tons—10,000 Horse Power—Speed 10 Knots.
PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION)
R.M.S. "EMPRESS OF CHINA" .. 6,000 Tons. WEDNESDAY, 3rd August.
"TARTAR" .. 4,425 " .. WEDNESDAY, 10th August.
"EMPRESS OF JAPAN" .. 6,000 " .. WEDNESDAY, 24th August.
"EMPRESS OF INDIA" .. 6,000 " .. WEDNESDAY, 21st September.
"ATHENIAN" .. 2,440 " .. WEDNESDAY, 5th October.
"EMPRESS OF CHINA" .. 6,000 " .. WEDNESDAY, 19th October.

Hongkong to London, 1st Class, .. via St. Lawrence £60. via New York £62.
Hongkong to London, Intermediate .. £40. .. £42.
Steamers, and 1st Class Rail .. £40. .. £42.

THE magnificent Twin-screw "EMPRESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD.
SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to

D. W. CRADDOCK, Acting General Agent,
9, Pedder's Street.

Hongkong, 20th July, 1904.

HAMBURG-AMERIKA LINIE.
OSTASIATISCHER FRECHTAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT, BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG.
SUBJECT TO ALTERATION.

STEAMERS.	HAVRE and HAMBURG.	SAILING DATES.
C. FERD. LAEISZ	(Calling at SPORE, PENANG & COLOMBO)	2nd Aug. Freight.
von Hoff	(Calling at SPORE, PENANG & COLOMBO)	18th Aug. Freight.
BADENIA	(Calling at SPORE, PENANG & COLOMBO)	27th Aug. Freight.
Spezia	(Calling at SPORE, PENANG & COLOMBO)	6th Sept. Freight.
(ex BAMBERG)	(Calling at SPORE, PENANG & COLOMBO)	20th Sept. Freight.
Andalusia	(Calling at SPORE, PENANG & COLOMBO)	4th Oct. Freight.
Sambha	(Calling at SPORE, PENANG & COLOMBO)	
Scandia	(Calling at SPORE, PENANG & COLOMBO)	
(ex KONIGSBERG)	(Calling at SPORE, PENANG & COLOMBO)	

For further Particulars apply to

HAMBURG-AMERIKA LINIE,
HONGKONG OFFICE,
No. 1, Queen's Buildings.

Hongkong, 29th July, 1904.

TSIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'ARQUILL STREET.

Reasonable Fees.

Consultation Free.

Hongkong, 30th July, 1904.

THE AMERICAN SYSTEM

DENTISTRY.

M. H. CHAUN, D.D.S.,

37, DES VOUX ROAD CENTRAL, HONGKONG,

From the University of Pennsylvania, U.S.A.

Hongkong, 4th June, 1904.

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND
WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO
STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION
COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM"	2,363 tons.	Captain R. D. Thomas.
"POWAN"	2,338 "	G. F. Morrison, R.N.R.
"FATSHAN"	2,260 "	W. A. Valentine.
"HANKOW"	3,073 "	B. Branch.
"KINSHAN"	2,860 "	J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 5.30 P.M. and 9 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 2.30 P.M. and 5.30 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River, Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN" 1,995 tons. | Captain H. D. Jones. |

Departures from Hongkong to Macao on week days at about 2 P.M.

During the summer months the time of leaving fluctuates to suit the tide at Macao. For further particulars see special time table.

Departures on Sundays at Noon.

Departures from Macao to Hongkong daily at 7.30 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN" 2,190 tons. | Captain T. Hamlin. |

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K. & C. MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 tons. | Captain J. Willox. |

"NANNING" 569 " | C. Butchart. |

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 A.M., and the other leaves Wuchow for Canton on the same days at about 8 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel

Or of BUTTERFIELD & SWIRE,

Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 13th June, 1904.

JAVA-CHINA-JAPAN LINE.
REGULAR FOUR-WEEKLY SERVICE
BETWEEN
JAVA, CHINA, AND JAPAN.

Steamer.	From	Expected on or about	Will leave for	On or about
TJIMAH	JAVA PORTS	First half of August	JAPAN VIA SHANGHAI	First half of August
TJILATJAP	JAPAN	Second half of August	JAVA PORTS	Second half of August
TJIPANAS	JAVA PORTS	Second half of August	JAPAN VIA SHANGHAI	First half of September

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands India Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to

THE HEAD AGENCY

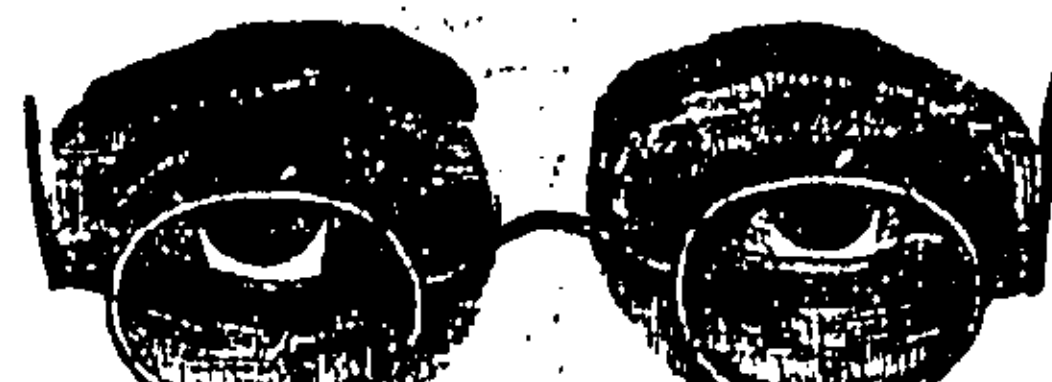
OF THE

JAVA-CHINA-JAPAN LINE.

Telephone No. 375.
ALEXANDRA BUILDINGS, 3rd Floor.

Hongkong, 2nd August, 1904.

Intimations.



IF YOU HAVE A HEADACHE, DON'T TAKE DRUGS UNTIL YOU HAVE HAD YOUR EYES

TESTED, FREE OF CHARGE, AT THE OFFICE OF

N. LAZARUS,

16, QUEEN'S ROAD, CENTRAL.

DEFECTIVE Vision and Eyestrain cause many Nerve Troubles, needing only proper

Glasses to Correct and Cure.

Prescription lenses ground on the premises. All work guaranteed.

Sun Glasses are restful and give the effect of coolness.

Prices from \$2.00.

Hongkong, 1st June, 1904.

A. S. TUXFORD, Manager.

TUBORG BEER.

A FIRST CLASS PILSENER BEER

guaranteed free from Salicylic Acid,

and any other Chemicals.

PRICE \$10.50 per case of 48 bottles (quarts)

or 6 doz. pints.

Special Prices for Quantities.

Sole Agents—

SIEMSEN & CO.

Hongkong, 10th January, 1903.

(785)

F. BLACKHEAD & CO.,

SHIP-CHANDLERS, SAILMAKERS,

COAL AND PROVISION MERCHANTS, NAVAL CONTRACTOR

AND GENERAL COMMISSION AGENTS.

16, DES VOUX ROAD CENTRAL,

HONGKONG.

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR

HARTMANN'S RAHTJEN'S GENUINE

COMPOSITION RED HAND

BRAND, HARTMANN'S GREY PAINT,

DAIMLER'S PATENT MOTOR

LAUNCHES,

&c., &c., &c.

Sole Agents for

FERGUSON'S SPECIAL CREAM

and

P. & O. SPECIAL LIQUOR SCOTCH

WHISKY, &c.

EVERY KIND OF

SHIPS STORES AND REQUISITES

ALWAYS IN STOCK

AT

REASONABLE PRICES.

Hongkong, 15th December, 1903.

(824)

LEVY HERMANOS.

DIAMOND MERCHANTS, JEWELERS

AND WATCHMAKERS.

EASTMAN'S

KODAKS AND FILMS.

Sole Agents for "OMEGA" WATCHES.

"OMEGA" is the best, "THREE YEARS"

guarantee given to every purchaser.

10, QUEEN'S ROAD,

Watson's Building,

Hongkong, 15th September, 1903.

(724)

THE HONGKONG

STUDIO,

HIGHER CLASS PHOTOGRAPHER,

41 & 43, QUEEN'S ROAD CENTRAL,

TOP FLOOR.

PORTRAITS, GROUPS and ENLARGING

and COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS

ON HAND.

PRICE VERY MODERATE.

Hongkong, 15th September, 1903.

(724)

MEE CHEUNG,

PHOTOGRAPHER,

TOP FLOOR OF ICE HOUSE, IN

Ice-House Road.

IS now in a position, in his New and Com-

modious Premises, to eclipse, as heretofore,

ALL PHOTOGRAPHIC ART PRACTICED

in the Colony, in any part of the Far East.

GROUPS and VIEWS

a speciality.

Hongkong, 22nd September, 1903.

(724)

Intimation.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of
entrance, top 85 ft.; bottom 75 ft.
Water on blocks, 27.5 ft. Time to
pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of
entrance, top 80.5 ft.; bottom 45.8
ft. Water on blocks, 26.5 ft. Time
to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates and angles all being tested by Lloyds' surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Works, No. 506; General, No. 376.

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. C. (4th).

Yokohama, May 11th, 1903.

[595]

CHAZALON & CO.,

WINE AND SPIRIT MERCHANTS,

AND

GENERAL STOREKEEPERS,

(SUCCESSORS TO G. GIRAULT)

6, QUEEN'S ROAD CENTRAL.

WE beg to inform the Hongkong public that we have just received by the French Mail Steamer *Oceanic*

THE FOLLOWING GOODS:—

FLAT CHEESES (quality *Crème à la Crème*) \$0.80 per lb.

ESSSEN CHEESE in Tins 0.75 the tin.

GOUDA CHEESE (Edam) 1.60 each.

We specially recommend these products to our clients as they are of the first quality.

We have also received PRESERVED FRUITS of the finest brands.

STRAWBERRIES IN JUICE Per Bottle \$1.50

CHERRIES " " 1.50

ASSORTED FRUIT " " 1.50

CHERRIES IN BRANDY " " 1.75

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions from the Official Receiver, to Sell by PUBLIC AUCTION,

ON THURSDAY,

the 4th August, 1904, at 11.30 A.M.,

at No. 9, Pedder's Hill,

SUNDAY,

HOUSEHOLD FURNITURE,

Comprising:—

DOUBLE and SINGLE IRON BED-STEADS with WIRE and KATTAN MATTRESSES, TEAKWOOD OVERMANTEL with BEVELLED GLASS, TEAKWOOD WARDROBES, MARBLE-TOP TABLES and WASHSTANDS, VIENNA CHAIRS, CARPETS and RUGS, COOKING STOVES and UTENSILS, &c., &c.

TERMS:—As usual.

HUGHES & HOUGH,
Government Auctioneers.
Hongkong, 29th July, 1904. [184]

GOVERNMENT NOTIFICATION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 8th day of August, 1904, at 2 P.M., at the Offices of the Public Works Department, by Order of His Excellency the Officer Administering the Government, of One Lot of CROWN LAND at Ho Mun Tin, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a CROWN RENT to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale.	Locality.	Boundary Measurements.	Quantity in Square Feet.	Annual Rent.	Upset Price.
184	Kowloon Island, Lot No. 1137.	180 ft. x 120 ft.	21,600	75.00	21.00
185	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
186	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
187	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
188	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
189	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
190	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
191	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
192	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
193	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
194	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
195	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
196	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
197	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
198	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
199	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00
200	New Kowloon Farm, Ho Mun Tin.	180 ft. x 120 ft.	21,600	75.00	21.00

Hongkong, 30th July, 1904. [89]

Intimations.



"Oh! If I Could Only Play the Piano I Would Give \$1,000."

This expression has been used ever since the piano was invented, and it is still being used today by those who have not seen the great master piano player—the "APOLLO."

This wonderful invention is a small, neat cabinet supplied with fingers that play like those of a professional, giving to any one, without instruction, unlimited command of the piano.

We sell the "APOLLO" for \$450 on easy MONTHLY payments. A fine musical LIBRARY available. Daily recitals.

THE ROBINSON PIANO CO., Ltd.
Hongkong, Singapore, Shanghai.

These Wonderful Instruments can

be seen and tried at—

THE ROBINSON PIANO Co., Ltd.

Hongkong, 27th July, 1904. [39]

NOTICE.

THE Public are hereby informed that no change has been made in the Rates of Subscription to the *Hongkong Telegraph* and they are warned against paying more than TEN CENTS (10 cts.) per Single Copy.

THE MANAGER,
Hongkong Telegraph Co., Ltd.
Hongkong, 30th September, 1903.

Intimations.

THE HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTY-SIXTH ORDINARY HALF-YEARLY MEETING OF SHAREHOLDERS in the Company will be held at the Office of the Company, No. 18, Bank Buildings, Queen's Road Central, on TUESDAY, the 16th August, at 12 o'clock, Noon, for the purpose of receiving a report of the Directors, together with a Statement of Accounts, declaring a Dividend and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 2nd to the 16th August, inclusive.

By Order of the Board of Directors,
T. ARNOLD,
Secretary.

Hongkong, 26th July, 1904. [873]

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE is hereby given that the ORDINARY HALF-YEARLY MEETING OF the SHAREHOLDERS in this Corporation will be held at the CITY HALL, Hongkong, on SATURDAY, the 20th day of August next, at NOON, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 30th June, 1904.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.

Hongkong, 30th July, 1904. [889]

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE is hereby given that the REGISTERS OF SHARES of the Corporation will be CLOSED from SATURDAY, the 6th, to the 20th day of August next (both days inclusive), during which period no Transfer of Shares can be Registered.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.

Hongkong, 30th July, 1904. [890]

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY HALF-YEARLY MEETING OF SHAREHOLDERS will be held in the Offices of the Company, Queen's Buildings, Colonna Road, on MONDAY, the 22nd August, at 12 o'clock, Noon, for the purpose of receiving the report of the Directors and the Statement of Accounts to the 30th June, 1904.

The TRANSFER BOOKS of the Company will be CLOSED from the 8th to the 22nd August, both days inclusive.

By Order of the Board of Directors,
THOS. I. ROSE,
Secretary.

Hongkong, 29th July, 1904. [885]

A. S. WATSON & CO., LIMITED.

ISSUE OF 30,000 NEW SHARES OF \$10 EACH.

PURSUANT to Resolution the General Managers of A. S. WATSON & Company, Limited, hereby invite applications from the Shareholders of the Company for the issue of 30,000 new shares of \$10 each at a Premium of 10 per cent, or \$11 a share.

Each Registered Shareholder on the 28th day of September, 1904, applying for the New Issue will be entitled to one share for every two shares registered in his name. Shares not applied for by those entitled to apply will be dealt with by the General Managers in accordance with Article 40 of the Company's Articles of Association.

Applications for Shares in the New Issue will be received by the Hongkong and Shanghai Banking Corporation in Hongkong from the 28th September, 1904, to the 30th September, 1904, both days inclusive, and the whole amount of \$11 per share will be payable on application.

The TRANSFER BOOKS of the Company will be CLOSED from the 28th September, 1904, to the 8th October, 1904, both days inclusive.

The present paid-up Capital of the Company is \$600,000, divided into 60,000 shares of \$10 each, and the New Issue is required to increase the Capital of the Company to \$900,000 divided into 90,000 shares of \$10 each.

The whole of the premium received from the New Issue will be placed to the Credit of the Permanent Reserve Fund.

The New Issue will rank for Dividend for the three months ending 31st December, 1904, payable in May, 1905.

Forms of application for the New Issue can be obtained at the Company's Offices in Alexandra Buildings or at the Hongkong and Shanghai Banking Corporation in Hongkong, Shanghai, and London.

JOHN D. HUMPHREYS & SON,
General Managers.
Hongkong, 22nd June, 1904. [754]

ROYAL AERATED WATERS MANUFACTORY.

PRODUCE the highest Class AERATED WATERS in the Far East on account of their High Class Machinery and also of the superior ingredients they use in the manufacture of their goods, and the cleanliness, &c., are all under strict supervision of Europeans only.

REPORT OF AN EXPERT.

The representative of Messrs. BRATBY and HINCHLIFFE, LIMITED, Aerated Water Engineers and Chemists, Manchester, visited our factory recently in the course of a tour amongst Eastern Aerated Water Makers, and was greatly surprised at the compactness of our factory and also the methodical way in which everything pertaining to the making of Aerated Water was carried out. He also expressed himself strongly on the absolute cleanliness of our whole establishment, which he assured us was equal to any he had yet visited and superior to a great many. He also reported that the quality of our goods was of a first-class nature, and they showed that scrupulous care was exercised in the course of their manufacture.

Order Books and Price List. Please apply to FACTORY and OFFICE, West Point. Tel. 367. Depot, Ice House Street. Tel. 374.

Dr. V. DANENBERG & F. P. DANENBERG,
General Managers.
Hongkong, 30th May, 1904. [677]

THE UNITED ASBESTOS ORIENTAL AGENCY, LD.

Following are the statements of accounts appended to the annual report printed in our issue of Saturday:—

BALANCE SHEET,
31st May, 1904.

Liabilities.

To capital 9,000 ordinary shares of \$10, of which \$4 per share paid..... \$39,000.00

100 founders' shares of \$10 fully paid..... 1,000.00

To sundry creditors..... 10,377.89

unclaimed dividends..... 489.40

reserve fund..... 14,000.00

profit and loss account balance..... 20,350.23

\$85,227.52

Assets.

By launch *Gladitor* as per last a/c..... \$3,000.00

value of furniture and fittings as per last a/c..... 220.00

since expended..... 272.75

less written off..... 272.75

300.00

value of material on hand..... 30,845.63

unexpired portion of insurance policies..... 292.02

sundry debtors..... 12,396.02

cash in current account and deposit with the H. & S. B. Co..... 38,891.20

cash in hands of general managers..... 202.65

\$85,227.52

PROFIT AND LOSS ACCOUNT.

31st May, 1904.

To trade expenses, salaries, commissions, launch working, rent, advertising..... \$48,085.83

To auditor's fee..... 100.00

To depreciation for year ending 31st May..... 272.75

To bad debts..... 156.58

To balance carried to new account..... 20,350.23

\$68,975.39

By balance from last account..... \$ 119.44

By profit on sales..... 68,231.22

By transfer fees..... 15.00

By interest..... 609.73

\$68,975.39

DODD & CO., LD.,
General Managers.

I have compared the above statement with the books and vouchers at the head office and I hereby certify that they are in accordance therewith.

W. HUTTON POTTS,
Auditor.

Hongkong, 25th July, 1904.

HONGKONG GYMKHANA CLUB.

Following are brief results of the Gymkhana, held at Happy Valley on Saturday last:—

ONE MILE AND A QUARTER.—A handicap for all China ponies. Jockeys who have won an official race in Hongkong or China carry 2 lbs. extra. Jockeys who have never won an official race in Hongkong or China allowed 5 lbs. Entrance fee \$5. First prize a cup presented by Sir Paul Chater, C.M.G.

Capt. Ward's *Royal*, 12 hds. 1 in. 1st. 12 lbs. 4. (Mr. Johnstone) 1

Mr. J. A. Woodgate's *Starling*, 13 hds. 2 in. 9st. 13 lbs. 1 (Mr. Marshall) 2

Mr. G. H. Potts' *Pandur*, 13 hds. 1 in. 11st 3 lbs. 4. (Mr. Gresson) 3

8 lbs. allowed; 11 lbs. over. Eight ponies started. Won by two lengths in 2 min. 54 1/2 secs.

POLO PONY RACE.—Open to all bona fide Polo Ponies, to be passed as such by the committee of the Club. Catch weights. Competitors to start mounted and gallop 100 yards to a post, dismount, run 50 yards leading mount to another post, mount and gallop in. Entrance fee \$5. First prize a Cup presented by the Club. Second prize \$25.

Mr. J. Johnstone's *Vanity*, (Mr. Johnstone) 1

Mr. W. A. Cruickshank's *Belle Helene*, (Mr. Cruickshank) 2

THREE QUARTERS OF A MILE FLAT RACE.—For Hongkong and China pony subscription griffins of any season which have never won an official race or a race under the auspices of this Club. Unplaced ponies allowed 5 lbs. Jockeys who have won an official race in Hongkong or China to carry 2 lbs. extra. Jockeys who have never won an official race in Hongkong or China or a race under the auspices of this Club allowed 5 lbs. Entrance fee \$5. First Prize: a Cup presented by H. P. White, Esq., second prize \$25.

Mr. Inglis' *Edipus*, 13 hds. 1 in. 11st. 1 lb. 9. (Mr. Inglis) 1

Mr. J. Patterson's *Zufall*, 13 hds. 1 in. 11st. 3 lbs. 4. (Mr. Johnstone) 2

Mr. Gaskell's *Arranpogue*, 13 hds. 10st. 7 lbs. 4. (Mr. Gaskell) 3

5 lbs. allowed; 8 lbs. over; 11 lbs. penalty. Won by three lengths in 1 min. 40 secs.

LADIES NOMINATION RACE.—Flat trimming competition. Gentlemen will receive a hat and the requisite articles for trimming same. Start dismounted. Mount and ride to nominators and hand them hat and accessories. Nominators trim hats and return them to nominees who put them on, mount and gallop round a post to finish. Two prizes. One for best trimmed hat and one for first post round. Both winners must have hats complete with all articles received at starting. Time allowed for trimming hats, 7 minutes.

Mr. Johnstone, nominated by Miss Berkeley, arrived home first, but Hon. W. J. Gresson, nominated by Mrs. Moxon, was judged to have the best trimmed hat.

THE GYMKHANA CLUB CHALLENGE CUP.—For all China ponies. Weight for inches as per scale. Winners of an open race or open griffin race 5 lbs. extra; non-winning Subscription Griffins allowed 5 lbs. Jockeys that have won an official race in Hongkong or China 2 lbs. extra; non-winning Jockeys allowed 5 lbs. To be won by the pony scoring most marks in the races for the Cup by the end of the Club's season, counting 4 for a first, 2 for a second, and 1 for a third. The benefit of marks already scored to pass with the pony on a sale. Any winner of the race to carry 5 lbs. extra for each win in subsequent starts for the Cup. Penalties accumulative up to 15 lbs. Five to start or no race. Entrance fee \$5, to go in the purchase of a memento to the winner of each race. Second prize \$25.

Mr. J. Johnstone's *Ca Canny*, 13 hds. 11st. 5 lbs. 4. (Mr. Johnstone) 1

Mr. G. H. Potts' *Dunl King*, 13 hds. 11st. 5 lbs. 4. (Mr. Gresson) 2

Mr. G. H. Potts' *Dunl King*, 13 hds. 11st. 5 lbs. 4. (Mr. Gresson) 3

Mr. G. K. Brutton's Little Momo, 13 hds. 11st. 5 lbs. 4. (Mr. Brutton) 3

* 2 lbs. over. Six ponies got away and *Ca Canny* (Mr. Johnstone up) won by less than half a neck.

Time: 2 min. 10 3/5 secs.

ONE MILE.—A flat race for all China Ponies which have never won a race. Weight for inches as per scale. Jockeys who have won an official race in Hongkong or China to carry 2 lbs. extra. Jockeys who have never won an official race in Hongkong or China or a race under the auspices of this Club allowed 5 lbs. Winning ponies at this meeting to carry 2 lbs. extra. Entrance fee \$5. First Prize: a Cup presented by H. E. R. Hunter, Esq. Second prize \$25.

Capt. Ward's *Royal*, 12 hds. 3 in. 11st. 7 lbs. 4. (Mr. Johnstone) 1

Mr. Gaskell's *Arranpogue*, 13 hds. 10st. 7 lbs. 4. (Mr. Gaskell) 2

Mr. Inglis' *Edipus*, 13 hds. 1 in. 11st. 1 lb. 9. (Mr. Inglis) 3

* 2 lbs. penalty; 11 lbs. penalty. Time: 2 min. 15 1/2 secs.

STRANGE BEASTS OF THIBET.

[BY W. P. PYCRAFT, A.L.S., F.Z.S., IN THE DAILY MAIL.]

When British troops have opened the mysterious land of Thibet to civilization travellers will be able to see at close quarters many animals rare and curious. If Thibet offers no attractions to the tourist who requires luxurious travelling, to the sportsman and the naturalist it is a veritable paradise, though far from Edenic in some respects.

With a surprisingly rich fauna space can only be found here for a brief survey of some of the more remarkable animals of this strange land, and these are all of exceptional interest. One of the largest of the Mammalia is the yak or grunting ox. Standing between five and six feet high at the shoulders, the bulk of this strange-looking creature is not a little exaggerated by the enormous growth of hair upon the lower part of the body and tail. Beneath the outer coat, moreover, there is a layer of fine wool known as "pushim," which is highly prized for the making of cloth. The extraordinary tail is one of the most conspicuous features of Thibetan monasteries or lamaseries, being suspended on poles as streamers. Throughout the East these tails are used as fly-whisks, and in China they are dyed red and fixed to the roofs of summer residences as pendants. Living near the region of perpetual snow, and of fierce disposition, the hunting of the yak is not to be lightly undertaken. In spite of temper, however, it is easily domesticated, and forms an invaluable beast of burden, being wonderfully surefooted, and capable of carrying great weights. It is, however, unable to eat corn, and forced marches, exhausting alike man and beast, are often on this account necessary.

Barren and inhospitable, the high tablelands of Thibet harbour yet other hooved animals as remarkable as the yak—the chiru antelope for example, which, like the strange saiga, has developed an enormous swollen nose. It is supposed that this enlarged size of the nasal chamber is directly due to the need of some special adaptation for breathing the highly rarefied air of these regions. The little goat or Thibetan garrule, and a magnificent wild sheep, the argali, manage like the chiru, to thrive where in summer the sun scorches by day, and icy blasts prevail at night, and herds of wild dogs are ever on the prowl. More difficult to stalk than any other Thibetan game, the argali still further allures the sportsman by the fact that it carries superb horns, which may attain a length of 48 in., and a girth of 20 in. at the base. Old rams will leap from a height of 30 ft. with confidence. The ibex, and a very remarkable animal known as the bhatal, or blue sheep of Thibet, but which appears to be more goat than sheep, also deserve mention here. The show deer, a beast nearly as big as the great wapiti, has very seldom fallen to the gun of the European. No complete specimen has yet been sent to Europe. In England it is represented only by five skulls and horns in the British Museum, and as many more in different private collections. The horns are of great size; the record in the number of points—thirteen—is in the British Museum. The spread between the tips of the horns is over three feet, and the width between arched stems may be as much as 3 ft. 6 in. Of the three species of wild ass which occur in Asia, one, the kiang, is peculiar to Thibet.

Perhaps the most curious of the large animals of Thibet is the great panda, a bear-like creature whose exact affinities yet puzzle the expert. In colouration it is remarkable, patches of jet black being set in strong contrast by a cream-coloured ground. Little is known about the creature, but it is conjectured that this colouration is protective, harmonising with patches of snow and black rocks among which it lives.

One of the most brilliantly coloured of all monkeys occurs in Thibet; known as the Orange-nosed monkey, it lives in troops and the tallest trees. After its colour, the next conspicuous feature about this animal is its "tipped" nose! The great cats are worthily represented by the rare snow leopard, a specimen of which is now to be seen at the Zoological Gardens in London, only twice previously has it been brought to England alive. Two of the most prized denizens of our aviaries occur in a wild state in Thibet. These are gorgeous golden and Amherst pheasants.

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T. 1/10 3/16

Do. demand 1/10 1/16

Do. 4 months' sight 1/10 7/16

France—Bank T.T. 45.33

America—Bank T.T. 45.45

Germany—Bank T.T. 1.89

India T.T. 138 1/2

Do. demand 138 1/2

Shanghai—Bank T.T. 7 1/4

Japan—Bank T.T. 90 1/2

Singapore—Bank T.T. Nominal

Intimations.



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LIMITED.

ESTABLISHED 1841.

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LARGE STOCKS of the
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TOBACCOS

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Hongkong, 30th July, 1904.

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GOOD WORK.
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Hongkong, 8th January, 1904.

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NAVAL ARCHITECTS.

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Contract for New Tonnage on reasonable terms
with First-class Builders.
A large stock of Canadian Asbestos and
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Agents for Messrs. Allen & Sons Electrical
Plant and Centrifugal Pumps.

Telegram Address: "MARINEWORK." Telephone—No. 358.
Hongkong, 3rd May, 1904.

NOTICE
All communications intended for publication in
the "HONGKONG TELEGRAPH" should be
addressed to The Editor, 1, Lee House Road, and
should be accompanied by the Writer's Name and
Address.
Or, if a business communication, should be addressed
to The Manager.
The Editor will not undertake to be responsible for
any rejected MSs., nor to return any Contributions.
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additional \$1.80 per quarter is charged for postage.
The postage on the weekly issue to any part of the
world is 30 cents per quarter.
Single Copies Daily, ten cents; Weekly, twenty-
five cents.

DEATHS.
On the 18th July, at No. 23 Pearly Hill
Road, Singapore, CHEW LEONG HOE, Sheriff
of the Hongkong and Shanghai Bank, Singa-
pore, aged 43 years.
At Ningpo, on 25th July, AH YUNG, the
beloved wife of Major J. C. Watson.

The Hongkong Telegraph

HONGKONG, TUESDAY, AUGUST 2, 1904.

MANCHURIAN INFLUENCE ON THE WAR.

The methods adopted by the Tzar's
Viceroy at the outbreak of hostilities are
bearing fruit. Nothing perhaps stimulates
a people so much as the opportunity of
revenge themselves for previous wrongs,
and whereas a nation may be cowed into
submission by superior force, the submission
only lasts while the lash is held over it. The
moral effect of Japanese success in the
early stages has done the Russian forces
incalculable harm. The hated, all-powerful
conqueror has been found to rest on a
pedestal of clay; it has been shown that
he is vulnerable and backed by the Japan-
ese advance the Manchurians will rise
throughout the whole district, if not in force,
at least from numerous centres and in
bands of desperate characters ready to com-
mit any excesses in order to satisfy their
desire to retaliate for the injuries inflicted
upon their countrymen. Their cry will be
one of extermination; in every Russian
soldier they will see Alexeieff's image and
they will reward themselves with indiscrimi-
nate plunder. We have only to look
back upon the effects of Napoleon in Spain
to see a close analogy to the present crisis.
Wellington did not hesitate to acknowledge
the power of these lawless bands of
Spanish patriots, though he deplored their
action. General Kuroki may try to suppress
their excesses and, if in some measure he
succeeds, he will have done more than
Wellington was able in Spain. Whether
or not the Japanese will accept the
Manchus as their allies will make little
difference except that under Japanese dis-
position they would be even more formid-
able to the Russian cause, and for the sake
of both parties it is to be hoped they will
become amenable. The Japanese have
shown themselves to be a worthy foe in
every respect, and it is only Japanese
influence which can save Russia from a
terrible retaliation in her own coin. One
did not believe that a civilised Western
nation could have acted in the manner in
which Russia has done under Alexeieff's
orders, in these days; but the monstrous
proclamation issued in public by the Tzar's
Viceroy has given an official recognition to
methods which the Western world has been
accustomed to look upon as buried in the
past. One cannot help shuddering at the
treatment which, as a consequence, will fall
to the lot of those of the rank and file who
fall into Manchurian hands; it is they who
will bear the consequences. We have many
instances in history of the awful nature
of a revolt against tyranny, and among these
none perhaps come before us with such
vividness as the French Revolution. Once
General Kuropatkin is forced to retreat the
smouldering spirit will break loose, the spell
of authority will have been broken, food will
be hard to get and reliable information im-
possible. Of all this the Japanese cannot
but be well aware, and in this lies the im-
portance of primary advantage. We are
possibly on the eve of one of the most dis-
astrous retreats in modern history—dis-
astrous mainly from the atrocities committed
by a Nation whose last appearance before
the world was as an advocate of disarm-
ament and universal peace; a pioneer of
humanity stretching her hands out to that last
triumph of civilization when "there shall be
no more war!"

LOCAL AND GENERAL.

THE Portuguese gunboat *Diu* returned to
Macao yesterday.

THE British destroyer *Janus* has arrived at
Weihaiwei damaged, having run on the rocks
during a fog. Her bow is buckled.

It is announced that, weather permitting, the
third meeting of the Hongkong Gymkhana
Club will be held at the Happy Valley on
Saturday, the 27th inst.

OWING to indisposition Mr. H. H. J. Gompertz
has been unable to take his seat on the Bench
at the Police Court since Saturday, his cases
being taken by Mr. J. H. Kemp.

THE Hongkong Dock Co. has its hands full at
present. Every berth is occupied, and the s.s.
Glenogle is now awaiting alongside the Com-
pany's wharf for a vacant dock.

H. E. THE Governor was to have paid a visit of
inspection to the Central Police Station and
gaol this morning, but was prevented, no doubt,
by the inclemency of the weather.

RINDERPEST is ranging in one of the provinces
of Siam. During the two months of April and
May last, the deaths from disease among cattle
amounted to a total of 3,203 head. Of this
large number 2,851, valued at Ticals 185,315,
died of rinderpest.

At the request of Mr. Y. Sakatani, the Vice-
Minister of Finance of the Imperial Japanese
Government, Mr. Noma, Consul for Japan,
has forwarded to us a copy of the "Fourth
Financial and Economical Annual of Japan"
recently issued by the Finance Department.

It was rumoured around the docks that a private
communication had been received to the
effect that H.M.S. *Glory* had struck, if not on
the "Leviathan Shoal," at least very close in
its vicinity. The report appeared to be gain-
ing ground, though it could not be ascertained
by whom the private communication had been
received. We have reason for believing that
the rumour is not absolutely groundless.

ACCORDING to a correspondent of the *Shanghai
Mercury*, the captain of the *Nanchang* writes
that on the afternoon of the 23rd ult. at six
o'clock, in lat. 39.18 N. long 120.21 E. with
Iron Island bearing S.E. ½ E mag., distant 37
miles, he passed the *Hipsung's* life-boat No. 3
bottom up drifting north-west. The name on
the boat was plainly discernible, and it was
apparently undamaged. Two hours previous
to seeing the life-boat he passed a small case.

A WIRE to the *Straits Echo*, from Bangkok,
dated 19th ult., says that at a meeting of the
Protestant community it was decided to sell to
the Borneo Company, Limited, for the sum of
Tcs 58,064, the Protestant Church and lands.
The lands were granted to the Church by the
Siamese Government in 1863. It was also
decided that with the proceeds of the sale
another Church should be built upon a new
site presented by His Majesty the King of
Siam.

YESTERDAY morning a Chinaman was placed
in the dock at the Police Court to answer to
the charge of larceny. When the case was
called on, there was no accused present; he
had escaped from the dock, by quietly
knocking a bar out of place! The curious part
of the affair was that a number of Indian and
Chinese constables were seated at the back of
the dock, none of whom, it seems, saw anything
of the occurrence. Probably the man is now in
Canton.

THE *Pioneer*, India, concluding an article on
General Kuropatkin's detailed plan for the
invasion of India, published by the *Daily
Express*, says that General Kuropatkin has
been called to a theatre of war far removed
from the Middle East, and whatever may be
the issue of the struggle with Japan, his great
plan for wrecking the British Empire in India
must now be put away for another twenty years
at least, which means that the author at any
rate will never see it tried.

THE P. & O. s.s. *Tientsin* from Japan arrived
in Bombay on the 13th ult. After passing
Colombo, a fire was discovered among the
cargo of Japanese matches on the spar deck,
and the vessel put into Marmagao. The
extinguishing of the fire being a difficult mat-
ter, appliances—including cylinders of carbonic
acid gas—were sent from Bombay, and the
Tientsin was able to resume her voyage to
Bombay on the 12th ult. The fire was practi-
cally out by that time.

THE HEALTH OF THE COLONY.

The usual weekly return of the number of
cases of communicable diseases which have
been notified in the Colony is to hand. For
the seven days ended the 30th ult. there were
seventeen fatal cases of plague one of puer-
peral fever, and one European case (non-fatal)
of enteric fever. During the three days ter-
minated at noon to-day four cases of plague
were reported, which, since the beginning of
the year, make the total number of cases 474,
with 459 deaths.

THE WEATHER.

The following report is from Mr. J. I. Plum-
mer, Chief Assistant of the Hongkong Obser-
vatory:—

On the 2nd at 11.42 a.m. The barometer has
risen slightly in the Philippines and the more
southern Loochoos and has fallen at all other
stations, but more particularly in Japan.

The typhoon is still eastward of the Loochoo
Islands and is moving northward.

Gradients are slight on the China Coast and
over the China Sea. Moderate S.E. winds will
prevail over the Formosa Channel, and over
the northern part of the China Sea. S. and S.W.
winds over the more southern part.

Forecast:—Moderate S.E. winds, overcast
rain.

FASHIONABLE WEDDING

AT ST. JOHN'S CATHEDRAL.

McCALLUM-HUNTER.

This afternoon the cathedral of St. John was
the scene of a very brilliant gathering of the
élite of Hongkong, when Mr. Walter R. Mc-
Callum, of the Hongkong and Shanghai Bank-
ing Corporation, was married to Miss Mary
Frances Cunliffe Hunter, daughter of the late
Mr. John Ransom Hunter, of Inverness. His
Lordship the Bishop of Victoria, the Rt. Rev.
J. L. Hoare, D. D., assisted by the Rev. F. T.
Johnson, Chaplain of the Cathedral, officiated.
The bride was given away by her brother, Mr.
H. E. R. Hunter, of the Hongkong and Shanghai
Bank, the best man being Mr. C. W. May of
the same Corporation. The bridesmaids were
Miss May, Miss Berkeley, Miss Playfair, and
Miss Ross-Taylor, all of whom were charmingly
attired in white, with becoming picture hats. As
the hour struck the bride arrived, and was at
once escorted to the altar, while the choir
sang the nuptial hymn, "The voice that
breathed o'er Eden," Mr. A. G. Ward pre-
siding at the organ. The bride, who was
charmingly dressed in white silk and chiffon
with small bunches of orange-blossoms, a tiera
of the same surmounting her long tulle veil,
carried a beautiful spray bouquet. After the
ceremony was over, and the register signed,
the bridal party and the guests adjourned to
No. 1, St. John's Place, where a reception was
held, the health of the newly-wedded pair being
drunk in bumpers, and an inspection made of
the numerous and costly presents.

Mr. and Mrs. McCallum leave to-morrow for
Kobe, where the former goes to take up his
appointment as accountant of that branch of
the Hongkong and Shanghai Bank. Many
and hearty are the good wishes that follow the
happy pair to their new home in Southern
Japan.

HONGKONG AND SHANGHAI BANKING CORPORATION.

Following is the seventy-eighth report of the
court of directors to the ordinary half-yearly
general meeting of shareholders to be held at
the City Hall, Hongkong, on Saturday, the 7th
August, 1904, at noon:—

To the proprietors of the Hongkong and Shang-
hai Banking Corporation.

Gentlemen,—The directors have now to sub-
mit to you a general statement of the affairs of
the bank, and balance sheet for the half-year
ending 30th June, 1904.

The net profits for that period, including
\$1,417,366.08, balance brought forward, from
last account, after paying all charges, deducting
interest paid and due, and making provision
for bad and doubtful accounts, amount to
\$3,510,374.81.

The directors recommend the transfer of
\$500,000 from the profit and loss account to
credit of the silver reserve fund, which fund
will then stand at \$7,000,000.

They also recommend writing off bank pre-
mises account the sum of \$200,000.

After making these transfers and deducting
remuneration to directors there remains for
appropriation \$2,805,374.81, out of which the
directors recommend the payment of a dividend
of one pound and ten (shillings) sterling per
share, which at 4.6 will absorb \$533,333.33.

The difference in exchange between 4.6, the
rate at which the dividend is declared, and
1/9 15/16, the rate of the day, amounts to
\$779,487.17.

The balance \$1,492,554.31 to be carried to
new profit and loss account.

DIRECTORS.

Mr. C. Michelau, Hon. C. W. Dickson and
Mr. C. A. Tomes having resigned their seats
on leaving the Colony, Mr. A. Haupt, Hon. W.
J. Gresson and Hon. R. Shewan have been
invited to fill the vacancies; these appoint-
ments require confirmation at this meeting.

AUDITORS.

The accounts have been audited by Mr. W.
Hutton Potts and Mr. A. G. Wood, the latter
acting for Hon. C. S. Sharp, who is absent from
the Colony.

A. J. RAYMOND,
Chairman.

Hongkong, 2nd August, 1904.

THE KWANGSI REBELS.

According to our Kweilin, Kwangsi corres-
pondent, over 1,000 rebels, divided into several
parties, each having its own leader, had a
severe encounter with the Chinese soldiers at
the foot of Wujewuli. Fighting lasted several
days, and finally the rebels gave way and re-
treated to the mountains where they made a
decided stand. In spite of this, the soldiers
pursued them in different directions. Then
the time came that the rebels were hopelessly
defeated. Several of them were captured, to-
gether with their ponies, and some military
weapons. The rest escaped. Several of the
soldiers were killed.

At Chiyunghsien, Luchow, there suddenly
came a rebel force to attack the garrison there.
The soldiers were wholly taken by surprise,
and could not therefore offer much resistance.
Several of them were killed, and a number of
rifles and uniforms belonging to them were
taken away.

The commander, instead of blaming himself,
vented his fury upon the volunteer corps of
the neighbouring village for failing to inform
him of the attack of the rebels, and in his re-
port to the Magistrate so misconstrued matters
that the latter ordered the commanding officer
of the village volunteer corps to be imprisoned
and decapitated three of the volunteers.—
Shanghai Mercury.

CHINESE EMIGRATION TO SOUTH AFRICA.

THE WORK AT HONGKONG.

It is generally understood that the difficulty
with the Viceroy of Canton in connection with
the procuring of coolies for South Africa has
been overcome and no further obstruction will
be placed in the way of the recruiters. There
has never been any disinclination on the part
of the Chinese to emigrate and the agents
are now in a position to anticipate the
prompt despatch of the two vessels at pre-
sent in the bay. In consequence of the out-
break of beri-beri on the first trip of the
s.s. *Tweeddale* the authorities in South Africa
have directed additional alterations to the
ship's accommodation and these will be
effected before her departure. The returned
beri-beri patients, who were removed for
the day after their arrival, have been com-
fortably housed at Yaumati and under the
daily attention of Dr. Swan are progressing
well. A few of them have apparently recovered
and seem anxious to return to their native
villages. The Emigration Agent, however, is
determined to give them the benefit of a little
extra care before allowing them to depart. They
unanimously assert their intention to return,
and seem more than content with the treatment
meted out to them and their prospects in South
Africa. The statements published by a section
of the vernacular press are boisterously laughed
at and will, if the feelings of the returned men
can be rightly gauged, be ridiculed as they
deserve. The relatives of the deceased coolies
are receiving a gratuity of ten pounds, and half
that amount will be handed to each patient as
he leaves the temporary hospital depot. The
work on the permanent buildings at the segre-
gation camp is being pushed on apace and with
the exception of Mr. Cowan, the S. A. Emigra-
tion Officers' house, will be completed within
six weeks. Mr. Cowan's house is situated on a
splendid eminence overlooking Lai Chi Kok
bay and commands a view of the whole harbour.
The coolies at present in camp are working on
the foundations. They receive thirty cents daily
in addition to free quarters and "chow." The
health of the camp is excellent, and despite the
vexing and protracted stay the coolies give no
trouble.

BOWLING.

THE "NEISH" BOWL PRIZES.

In the best of weather, quite a large number
of people, with a fair sprinkling of ladies,
assembled at Kowloon Bowling Green Club
on Saturday afternoon to witness the spoon
competition and the presentation of the "Neish"
Bowl prizes. Five links were engaged in the
spoon competition at the termination of which
Mr. Neish presented his prize, Mr. J. Galt and
Mr. J. Ramsay, the winners, received a pair of
silver mounted bowls. The second prizes won
by Mr. J. Galt and Mr. J. Lyles were presented,
along with the spoons, by Mrs. W. Ram-
say. Mr. Ramsay, thanked Mr. Neish for his
prize and called for three cheers, which were
given, also three cheers for the ladies.
The Spoon winners were Messrs. J. Murchie,
J. Walker, R. Baxter, Edwards, J. Galt, T. W.
Robertson, J. Ramsay, J. Parkes, G. K. Haxton
and J. C. Gow.

CORRESPONDENCE.

(We do not necessarily endorse the opinions expressed by
Correspondents in this column.)

THE ELECTRIC TRAMS.

A COMPLAINT.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."
SIR,—Permit me to draw attention through
your columns to a vexatious experience my
wife and I were subjected to on Sunday last.

Whilst travelling on No. 16 Car on the newly
opened tramway we were accosted by a Chi-
nese ticket collector in the following manner:
"Halloo, Charley, what thing, where you go,
eh!" This in itself was bad enough and elicited
a remark or two suited to the occasion. Sub-
sequent events, however, proved them futile,
for on the return journey he deliberately
addressed my wife with—"Halloo, missie, al
light, where you go now!" This class of im-
pudent ignoramus may suit the service, but I
can't help doubting it. Need I add that the
person was totally unknown to us.—Yours etc.,
DOUBTFUL.

Hongkong, 2nd August.

CANTON NOTES.

(From Our Own Correspondent.)

THE TRIADS.

Canton, 1st August.
For some time the Triads have been very
active in the Shun Tak district. Rumours have
been in circulation for the last two or three
days that upwards of three thousand Triads
have congregated about Nam Sha and intend
to create a disturbance. These men are all
well armed and the officials are helpless as the
number of soldiers has been reduced. It is
also said that these Triads are taking advantage
of the Viceroy's absence. It is well known
that the soldiers left to guard Canton are very
few in number and even these few cannot be
trusted. The gentry of Shun Tak are very
much alarmed and anticipate serious trouble.
The headquarters of the Triads is only about
forty miles from Canton.

A STEAM LAUNCH COMPANY.

A company is being organized in Canton to
run a ferry connecting all the missions and the
Shameen. The launch will start from the
Canton Christian College grounds and touch
at all the foreign residences as far west as
Wong Sha, and return by way of Fa Ti and
the German mission on Fong Tsun. The
company expects to have one launch running
in November.

TELEGRAM.

"HONGKONG TELEGRAPH"
SERVICE.

THE WAR.

VLADIVOSTOK SQUADRON

REPASSES TSUGARU STRAITS

AFTER INFLICTING ENORMOUS DAMAGE

(From Our Own Correspondent.)

YOKOHAMA, 1st August.

The Russian cruisers of the Vladi-
vostok Squadron have passed the
Tsugaru Straits on their return from
the Pacific.

They have inflicted direct damage
estimated at fifteen million yen.

H.M.S. "LEVIATHAN."

As reported last issue H.M.S. *Leviathan*,
launched only two years ago, now rests
securely on the clock in No. 1 berth,
at the Kowloon Docks, and is being repaired
with all possible speed, but it is ex-
pected that she will have to take up her
quarters there for at least six weeks. No. 2
dock is generally used for work of big repairs
such as this, but she was, unfortunately, occu-
pied in No. 1, being unable to wait until No. 2
would be ready to receive her. It was at first thought
that the damage would be found to extend for
a length of about 200 feet along three rows
of plates, but an inspection proved it to be
much less, as the damage was found to
extend very little more than 100 feet. There
were apparently no sharp points in the rock
on which the *Leviathan* struck, as there
were no holes in her bottom, none of the plates
being pierced, the heavy bumping merely
bending and straining the plates thus causing
the opening of the seams through which the
water gained entrance, and nearly filled her
double bottom. Since Sunday morning the
dock hands have been busily at work remov-
ing the damaged plates, which will have to be
milled again and prepared for replacing, until
quite a large hole is visible in her bottom. Her
propellers also have been removed for the pur-
pose of scraping, cleaning and painting them,
advantage being taken of her forced detention
in dock to give the *Leviathan* a thorough
overhauling and painting, inside and out.
To-day the work is being pushed along with
all speed, several of the plates having been
removed and they are now under the roller.
This work will no doubt keep the crew well-
occupied during the time she is laid up.
There will also be daily drills ashore, and pe-
riodical marches to keep the men in condition.
From the accounts of some of the officers it
appears that Yung Ching Day has been but
little surveyed, and therefore existing charts
cannot be entirely correct for want of complete-
ness. After the bumping of the *Leviathan*
which shook up things generally, the services
of divers were requisitioned, but on their re-
turn from the depth they reported that they
could discover nothing, though the vessel was
then making water pretty fast, something like
25 inches in four hours being reached, and thus
it was that the vessel was headed for Hong-
kong at her best speed.

TELEGRAMS TO AMOY, SHANG- HAI AND BEYOND.

CABLE INTERRUPTED.

Mr. Olaf Nielsen, Superintendent of the
Great Northern Telegraph Co., Ltd., informs
us that owing to the interruption of their
Hongkong-Amoy cable for repairs, all tele-
grams handed to them for Amoy, Shanghai and
the north are being handed over for trans-
mission to the Eastern Extension Telegraph
Company. Restoration is soon expected.

Mr. J. M. Beck, Superintendent of the Eastern
Extension Australasia and China Telegraph
Co., Ltd., points out that as the whole of the
traffic for the North has to be transmitted by
the Eastern Extension Company's cable, delay
may therefore be expected.

SHIPPING AND MAILS.

MAILS DUE.

German (*Prins Regent Luitpold*) 3rd inst.
American (*Korea*) 11th inst.
Indian (*Namsang*) 15th inst.
Canadian (*Empress of India*) 15th inst.
American (*Galle*) 18th inst.

The C. P. R. Co.'s s.s. *Athenian* left Yokohama, p.m., on 30th ult., for Victoria and Vancouver.

The N. Y. K. s.s. *Babelberg* left Moji for this port to-day, and is expected to arrive here on 6th inst.

The I. C. S. N. Co.'s s.s. *Namsang* left Calcutta for this port via the Straits on 30th ult., and may be expected here on 15th inst.

The Imperial German Mail s.s. *Prins Regent Luitpold* left Shanghai via Foochow on Saturday, at 11 p.m., and may be expected here on 3rd inst., at 8 p.m.

The P. M. S. S. Co.'s s.s. *Korea* with mails, &c., left Yokohama for this port via Kobe, Nagasaki and Manila on 31st ult. and is due Hongkong on 11th inst.

The P. M. S. S. Co.'s s.s. *Manchuria* with mails, &c., left San Francisco for this port via Honolulu, Yokohama, Inland Sea, Kobe, Nagasaki and Manila, on 29th ult.

TELEGRAMS.

(Reuter's.)

The Sinking of the "Knight Commander."

LONDON, 29th July.

The Hon. Charles Hardinge, Secretary of Embassy at St. Petersburg, has lodged a protest against the sinking of the *Knight Commander*.

The Russo-German Commercial Treaty.

Count von Buelow and M. de Witte signed the new Commercial Treaty yesterday in Berlin.

Russian Finland.

The *Daily Telegraph* says that a reign of terror exists at Helsingfors and the deportation of the prominent Finns has begun anew.

The Assassination of Minister Plehve.

M. Dernovo, the late M. Plehve's chief assistant, has been appointed Minister of the Interior in the interim.

LATER.

The King has telegraphed to the Tsar his sympathy at the loss of a distinguished Minister. Mr. John Hay, U.S. Secretary of State, has also cabled his condolences.

France and the Vatican.

After a prolonged cabinet council in Paris, a note has been telegraphed to the Vatican, which it is reported involves a complete rupture of relations.

LATER.

M. Delcassé has notified the Nuncio in Paris that owing to the rupture of relations his presence in Paris has become purposeless.

The Rumoured Fall of Port Arthur.

Reuter's correspondent at Wei-hai-wei wires no news from Port Arthur, but says that the return of the fleet (British) is regarded as an indication that it has fallen.

Sinking of Neutrals.

The American Government has issued a semi-official statement declaring that regardless of the rules propounded by Russia respecting the sinking of neutrals, America holds that it is opposed to all modern principles of international law.

The Russian press is adopting a strong attitude in regard to sinking of neutrals with contumacious and maintains that the sinking of the *Knight Commander* was entirely justified on account of the impossibility of taking her into port.

France.

The French Government has stopped the stipend of the Bishop of Dijon and will refuse to fill several vacant bishoprics; it intends to propose to Parliament the abolition of the Concordat and public worship estimates.

(Straits Times.)

British Artillery to be Rearmed.

LONDON, 23rd July.

Mr. Arnold-Forster has promised the complete re-arming of the British artillery within three years, and £1,250,000 per annum will be expended for that purpose during the next two years.

The Fiscal Question.

DEVONSHIRE CALLS FOR EXPLANATIONS.

The Duke of Devonshire, in the House of Lords, asked for an explicit declaration from Government as to the extent it was intended to support the taxation of food.

Lord Lansdowne replied that Government did not mean to be rushed either by the Tariff Reformers or the Duke of Devonshire.

Chinese on the Rand.

MUTINY BY NIGHT STAFF.

Two Chinese being accidentally killed in a mine night shift on the Rand, consequently mutinied, and threw stones at the Controller who was injured.

The police eventually restored order, and arrested seventeen of the ringleaders.

The mutineers subsequently returned to work.

(Manila Cablenews.)

S.S. "Korea" at Yokohama.

Yokohama, 28th July.

The Pacific Mail steamship company's big liner *Korea* arrived here to day, a little over nine days out from Honolulu, Hawaii, and 16 from San Francisco.

There are a number of noted people aboard, among whom are several bound for Manila. The *Korea* received a tremendous ovation from all the shipping in the harbour, and was immediately surrounded by a throng of tugs, yachts and sampans carrying friends of the passengers.

The suspense among the last few days had been terrible as it seemed inevitable that the *Korea* would fall into the hands of Admiral Skydoff and his phantom fleet.

There are not wanting those who say now that Skydoff did not want any complications with the United States, and so avoided meeting the *Korea*.

The Assassin of M. Plehve.

San Francisco, 29th July.

It is now learned that the assassin of M. de Plehve, the Russian minister of the interior, was a young Finn whose family is said to have suffered at the instigation of M. de Plehve.

He was a member of a Nihilist organization and on him was devolved the work of putting M. de Plehve out of the way, for which task he had volunteered.

The crime has aroused considerable apprehension in Russia. Measures are being taken to deal ruthlessly with the Nihilist organizations. A general revolution is not anticipated but it is believed the deed will provoke similar attempts on the lives of other Russian officials.

BOXING AT THE CITY HALL.

CHRISTIE V. SMITH.

A SENSATIONAL FINISH.

An audience, characteristically representative and good tempered, assembled at the City Hall last night to witness a boxing display and a twenty-round contest between J. Christie, an established Hongkong favourite, and T. Smith of H.M.S. *Edipus*. The management, apart from an annoying and wholly unnecessary delay preceding the chief event, was fairly satisfactory, and the preliminary bouts created both mirth and excitement. The latter, however, were too long and numerous and the promoters would do well, when arranging future programmes, to remember that the "side show" is an item generally unappreciated. The public are attracted in the main by the chief event and are apt to tire of prolonged preliminaries. There is no reason why English programme precedent should be followed here; in fact, local promoters would commend themselves to the public if they abolished altogether the insensate practice of delaying the attention to the show until midnight. Another proceeding to which patrons of boxing the world over take exception is the delay that invariably takes place after the time appointed for the commencement of the contest; the men are generally ready hours beforehand, and should step into the ring with the punctuality associated with the opening of an opera, or any other public performance.

PRELIMINARIES.

Two tyros of fine physique, Kynoch and Blenford, opened the exhibition part of the programme. Both were in earnest; and fought on in a blundering way to the end of ten rounds, when Kynoch, the braver man, was adjudged the winner. Spike Emmerton, who was introduced by Mr. H. Ross, the referee, as the feather weight champion of the East, good na urely condescended to make an exhibition of an ambitious aspirant who is particularly popular in another profession that will prove more profitable than the one he practised last night. Emmerton's antics were ludicrously clever. He sailed round his opponent like a little whirlwind and created roars of laughter by encouraging him to lead. At the beginning of the fifth round Samuels retired although not badly hurt—Denyer and Dola, two particularly clever lads, put up what proved to be the fight of the evening. They fought ten rounds, and banged each other consistently the whole time. The first two rounds were fought at a terrific pace and pleased the audience immensely. They were both in capital condition and displayed exceptional science. Mr. Ross, whose refereeing was well received, popularly declared the result a draw. A pair of awkwardly built artillery men, Baker and Smith, started to annihilate each other in the next bout in a manner as merciless as it was methodical. Smith used his arms, which were as long as an ordinary light weight's body, with flail like regularity on Baker's body and quickly established a lead. Baker fought with the pluck of a solid soldier, and reluctantly gave in after three rounds—had been contented. Christie displayed commendable tact in stopping the contest which was brutal, but not scientific. Tarrant and Thomas, who were billed to box four rounds literally danced through their part of the programme. They were both in excellent trim and at the call of time bounced at each other in the most promising fashion. They did little, else, however, during their sixteen minutes' stay in the ring and retired with a reputation that should stand them in good stead at a Sheffield Handicap meeting.

CHRISTIE V. SMITH.

An interval of fifteen, and a delay of twenty minutes, brought Christie and Smith into the arena, with the well-known William Waters as referee. Smith was a veritable mass of muscle and his clean shaved face and uncovered head shone with health. Christie, on the other hand, looked pallid but quietly confident. Waters exhorted the audience to remain quiet, and promptly put the men together. They mixed it immediately and kept going until Smith countered Christie heavily, bringing him down for several seconds. In the second round Christie displayed superior boxing ability and contented himself by keeping Smith, who was on the aggressive, at bay. Occasionally he landed a lightning-like punch on Smith's head, and the round ended somewhat in his favour. Smith tired in the third round, and Christie boxed all over him. Time after time he clouded him viciously about the head, and queer street loomed before Smith's eyes. The fourth opened disastrously for the sailor. Christie peppered him round the ring at the off-set and finished the brush, by lifting him off his feet with a clean, square punch on the jaw. Smith pleaded his admirers by jumping up in-tantly, and pushing the fight into Christie's quarters, but the gong rang with Christie a lot to the good. Up to this stage the fight was full of interest, and looked like a listless short sharp jab on Smith's jaw at the commencement of the fifth-round, however, shattered all anticipations of a prolonged fight and in ten seconds Waters, who made a capital referee, declared the fight over, with Christie the winner. A small part of the audience displayed dissatisfaction at the abrupt and somewhat sensational termination, but the fact remains that for four rounds the boxers provided the audience with a fine exhibition of good, square fighting.

The 23rd July, being the eighth anniversary of the loss of the ill-fated German gunboat *Itis*, Vice-Admiral von Prittwitz, attended by a large number of officers and men of S.M.S. *Fuersi*, *Bismarck*, the flagship of the German squadron now in Chinese waters, and S.M.S. *Sperber*, landed that morning formed up and headed by the Admiral's Band marched to the Ilis Memorial Monument on the Shanghai Bund foreshore, in order to deposit some wreaths at the foot of the monument in memory of the dead heroes who met their death off the S.E. promontory, during the typhoon of the 23rd of July, 1896.

THE PEARLESS FORTRESS OF PORT ARTHUR.

A SERIOUS HANDICAP TO RUSSIAN SUCCESS.

The mistake of the Russians in expending such huge sums on the fortification of Port Arthur before they were at all certain of their tenure, involving, now Russia is at war, a large force for its defence which elsewhere employed might have turned the tide of war against the Japanese, is a position advanced in an article by the military correspondent of the *Times*. The correspondent deals with the fortification of fortress defences against modern artillery, and says—

Before a nation commits itself to the heavy expenditure involved in the construction of a first-class fortress, it should ask itself what national purpose the stronghold is designed to serve and whether it is likely to accomplish this object or to defeat it.

The rule is elementary, yet it has generally been honoured in the breach rather than in the observance, and seldom more than by Russia to-day. Port Arthur and Vladivostok intercept no primary line of operations of an enemy attacking Russia in East Asia. The war might conceivably be finished without a shot being fired by the batteries of these strongholds. On the other hand, they absorb 50,000 Russian troops, numbers which might ensue victory for Kuropatkin's field army, could they be united with it. The Pacific fortresses are therefore, so far as the decision of the campaign on land is concerned, a serious drain on Russia and a positive encumbrance to the Russian commander.

It is true that they offer a delusive refuge to squadrons unable to keep the sea; but, if the navy using them can wage offensive war successfully, they are not required, and, if it cannot, they are unable to restore suspended naval manœuvre.

Marine traps like Port Arthur and Vladivostok decoy into their seductive havens the residuum of a beaten fleet, which then reverts to the attitude of the passive resister. Whether the entrance be then blocked by material obstacles, as at Port Arthur, or merely watched, as at Vladivostok, the squadrons in harbour are placed in bond under the enemy's seal. [The situation is scarcely a correct reading of the situation so far as Vladivostok is concerned.] Owing to the great range and destructive force of modern projectiles, no harbour within five miles of blue water can be reckoned as safe, and if the enemy is in a position to land an army and assail the fortress from the land side, or invest it and famine do its work, its fall is only a question of time, should no relieving force appear on land or sea. The construction of first-class fortresses, maritime or other, is therefore a luxury which national strategy can only permit itself after a reasoned consideration of the object in view and of the question whether the fortress is likely to attain this object or whether it is not.

If the Japanese decide to attack Port Arthur we shall witness either the apotheosis, or the unregretted demise, of the first-class fortress. No one can say that the place itself fails to fulfil nearly all the requirements of the best fortresses. In the words of the *Novos Vremya*, "Port Arthur, according to the conviction of the best authorities, is not merely a first-class fortress, but the most impregnable of all first-class fortresses." It is a phrase to be retained.

If we consider that the defence of Port Arthur has been the labour of years; that strong, semi-closed works, with gorges protected by masonry walls loopholed for musketry, and ditches flanked by escarp and counterscarp galleries, have been constructed on all the surrounding heights, and, further, that some 400 siege guns, besides naval ordnance, are in position, mounted on disappearing or overbank carriages, we are entitled to conclude that, if 38,000 Russians of the land and sea forces cannot hold out for many months in this fastness, all the cost and labour and art will have been misapplied.

Since modern artillery reached its present stage of development and enlisted the aid of high explosives, permanent fortification has never been subjected to the supreme test of serious war. Our late enemies the Boers, once acquainted with the power of our artillery, very wisely regarded the forts of Pretoria as useless lumber, and adopted tactics calculated to render our guns as far as possible harmless. Against Boer snipers, sheltering behind rocks the size of Apsley House, modern artillery was almost disarmed, nor was the wandering Pom-pom in the invisible donga a much more satisfactory mark. Yet on the rare occasions when the Boers occupied text-book positions, such as the breastwork above Hart's Hill or the Tugela, or Bergendal Kopje, the power of modern artillery asserted itself and gave a fair indication of what might be achieved against closed works by a properly organised siege train in the hands of trained artillerymen. To call a man an artilleryman is not to make him one, and garrison artillery demands even greater science and more highly developed training than the more popular branches of the Royal Regiment. We have seen what absence of training has meant at Port Arthur. The roadstead, swept by the fire of 150 Russian guns on shore, has been the happy hunting-ground of the light flotilla of the Japanese navy for over four months. During this period the flotilla has ranged through the roadstead at will, and in a dozen fights has not had to deplore the loss of a solitary torpedo-boat sunk by Russian fire, although a single projectile from a single gun, properly aimed, would have sent any one of these craft to the bottom. The fact is as inconceivable as the inference is momentous, and if searching tests in night firing are not imposed upon garrison artillery one of the most striking lessons of this war will have been neglected. We do not at present know whether the Japanese intend to attack Port Arthur merely to invest it. But it is probable that, if General Oku or some other commander is ordered and able to drive in the Russian garrison at Port Arthur behind the works of the main line of defence and to place his batteries within medium range, as the topography of the surrounding

country gives him every reason to anticipate that he will be able to do, the storm of fire that will eventually descend upon the forts in the sector chosen for attack should silence these works without great difficulty. Against the high angle fire of heavy howitzers, in positions invisible to the enemy, supported by the sweeping, scythe-like action of shrapnel fired by high velocity guns, fortress defence soon experiences the sense of all its inherent weakness. With ample bomb-proof cover and resolute troops, the enemy may not be driven out; the hotter the fire the less the chance either of reinforcement or retreat. But a closed work can be so wrecked and overwhelmed by the converging fire of distant batteries that its main armament may be reduced to impotence during the progress of the succeeding assault.

The work of landing, transporting, and placing in battery the siege guns required to secure superiority of fire in a given sector is very heavy and must always take time. But it is not necessary that the guns of the attack should be numerically superior to the whole armament of the fortress; all that is required is that they should prove superior to the armament of a given sector of the defence, the fall of which will entail the fall of the whole.

Hitherto the Japanese naval bombardments have been trivial, preliminary, and experimental. What preparations the sailors of Japan may have made to second the efforts of the army we do not know but it is certain that the navy both expects and intends to lay a leading part in the final act and may not confine itself to the action of artillery. But even if it were otherwise, the events of the war show that 12-in. guns can rake the defended area from end to end; they may also prove able to strike in flank and in reverse the forts of the land sector assailed by the army.

Worst of all will be the deplorable situation of the Pacific Squadron, cooped up in the narrow harbour like pleasure-boats in Roulter's Lock on a June Sunday, almost wholly defenceless and immobile, and with their decks exposed to the fatal effect of high-angle fire from all points of the horizon.

When this scabrous moment arrives the Russian defenders may remember Dragomiroff and his advice so "energetically repudiated," while Englishmen will recall the words of the late Lord Salisbury at the Albert Hall in May 1898, "I think Russia has made a great mistake in taking Port Arthur; I do not think it is of any use to her whatever."

COMMERCIAL.

Shanghai advices, of the 25th ult., state:—Business reported:—Shanghai and Hongkong Wharves at Tls. 150 for July. Indo-Chinas at Tls. 75 for September, Tls. 72 1/2 for October and Tls. 73 for November. Farnham, Boyds at Tls. 142 for July, Tls. 143 for August, Tls. 144 for September, and Tls. 147 for December. Maatschappij at Tls. 302 1/2 for August.

Business done direct:—Indo-Chinas at Tls. 72 for July, Tls. 71 for September, Tls. 72 for October and \$101 cash to Hongkong. Farnham, Boyds at Tls. 142 for July, Tls. 144 for September and Tls. 145 for October. Maatschappij at Tls. 300 for July. Pulpas at Tls. 135 cash.

FREIGHT.

In their circular dated 30th ult., Messrs.

Lambke & Rogge report:—

When writing last under date 16th instant, the condition of the freight market left very much to be desired and prospects for the near future were anything but encouraging, but since then, contrary to expectations, a marked improvement has shown itself and, though rates of freight are still from having reached a paying level, it is quite on the cards, that they may do so within measurable distance.

With reference to business from Saigon to this, a material change for the better has been noticeable, principally is consequence of a steadily improving local rice market, healthily influenced by fresh inquiries for Japan, and rates of freight, from last quotation of 10 cents per picul, quickly advanced to 15 cents, a handy sized and prompt boat even succeeding to close at 16 cents per picul. An abundant supply of grain at Saigon and a slight drop in prices at the port made prospects look very promising for a time but, unfortunately, the political situation in the north has once more hampered business to a considerable extent. The recent appearance of the Vladivostok squadron, in the vicinity of Kobe and Yokohama, and the seizure of numerous steamers carrying food-stuffs, has rendered further chartering from this port, as also from Saigon and other Southern rice ports, more or less impracticable; rice prices in consequence have dropped materially, rates of freight following suit and, towards the close, nothing better than 13 cents per picul can be quoted, Saigon to this.—Tonnage is plentiful in the South; in fact, steamers of medium size are rather scarce and any increased demand is pretty certain to send rates up again.

The demand from Saigon for other destinations, alluded to in last circular, has since resulted in several fixtures for one port Philippines at improved rates, ranging from 25 cents to 30 cents per picul, according to size; more boats are wanted, principally of small size and for prompt loading, and the scarcity of suitable tonnage is likely to cause a further advance in rates.

Saigon/Java, a small amount of chartering also came to pass, but rates in this direction are still ruling rather low, say 26 1/2 cents per picul for 1 port North Coast. Prospects for later loading would, however, seem to be fairly good, as large contracts are said to have been entered upon.

From Java to this, a couple of boats have been fixed at 28 and 30 cents per picul, dry or wet sugar and more tonnage is likely to be wanted.

From Bangkok to this, no fresh business has transpired, but the outlook is somewhat brighter and the regular boats and those chartered previously for a series of trips, have obtained better berth rates than those quoted of late.

Newchwang business has continued to rule rather quiet and fresh operations have been

restricted to the charter of one steamer for Canton at 24 cents per picul and another one for Swatow at 23 cents. Future prospects entirely depend on further developments in the North and it is quite possible that, since the Russians have evacuated the port, a change for the better may gradually set in.

Coal freights from Japan ports have somewhat improved and up to \$1.50 per ton has been paid for this port, but the demand is still rather limited, owing to an over-stocked local market. For Singapore, business is said to have been done at the last rate of \$1.40 per ton.

From Hongkong to Amoy, a charter is reported at \$2.25 per ton and a couple of steamers have been settled elsewhere Hongkong to Saigon at \$2.50 per ton.

On time, the 6 months' charter of s.s. *Triumph* is reported, practically a continuation of her present engagement on the Swatow, Amoy, Formosa run.

Sail freights:—The American bark *F.B. Sutton*, recently arrived from Chefoo, has been chartered to load here for New York.

Sail-tonnage loading or to load:—For Callao.—Italian bark *Marin L.* arrived 9th April.

For New York.—British 4-m. bark *Eclips*, arrived 10th May. British 4-m. bark *Kentmere*, arrived 15th June. American bark *E.B. Sutton*, arrived 28th June.

Disengaged:—British bark *Tringate* 949 tons.

Departures:—None.

Advertisements.

IN THE SUPREME COURT OF HONGKONG.

PROBATE JURISDICTION.

IN THE GOODS OF M. KIENT CHONG OTHERWISE KNOWN AS MAKIE TCHONG, OTHERWISE KNOWN AS MA MAI SUK, LATE OF SHANGHAI, IN THE EMPIRE OF CHINA, TRADING AS MA MAI KEE, Deceased.

NOTICE is hereby given that The Honourable the Chief Justice has, in virtue of Section 58 of Ordinance No. 2 of 1897, made an Order limiting to the 27th day of October, 1904, as the time for CREDITORS to send in their CLAIMS against the estate of MA KIENT CHONG, otherwise known as MAKIE TCHONG, otherwise known as MA MAI SUK, late of Shanghai, in the Empire of China, trading as MA MAI KEE, who died on the 31st day of September, 1900, at No. 1705, Avenue Road, Shanghai, aforesaid intestate and Letters of Administration of whose personal estate and effects were granted by the Supreme Court of Hongkong in its Probate Jurisdiction on the 10th day of June, 1904, to HERBERT JOHNSON GEDGE, of Victoria, aforesaid, Solicitor, the Administrator of the said Estate.

NOTICE IS ALSO GIVEN that all such Claims are to be sent in writing to the Undersigned prior to the said 27th day of October, 1904, or no notice will be taken of them.

All persons indebted to the above Estate are requested to make immediate payment to the Undersigned.

Dated the 29th day of July, 1904.

JOHNSON, STOKES & MASTER,
8, Des Vaux Road Central,
Hongkong.

Solicitors for the said Administrator.

THE HONGKONG GYMKHANA CLUB.

THE THIRD MEETING of the above Club will be held at the Happy Valley on SATURDAY, the 27th instant, weather permitting.

GEO. K. HALL BRUTTON,

Hon. Secretary.

Hongkong, 2nd August, 1904. [901]

"BARBER" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

THE STEAMSHIP "SAGAMI,"

FROM NEW YORK.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., at Kowloon, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 7th instant will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 10th instant, or they will not be recognised.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 5th instant at 3 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by DODWELL & CO., LIMITED, Agents.

Hongkong, 1st August, 1904. [897]

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 37 1/2 lbs. net \$5 per Cask ex Factory.

In Bags of 250 lbs. net \$3 per Bag ex Factory.

SHEWAN, TOMES & Co., General Managers.

Hongkong, 1st August, 1904. [783]

THE GREAT SENSATION AND

ATTRACTION IN THE EAST.

NEVER SEEN IN HONGKONG BEFORE.

SIMONS' GRAND PANOPTICUM, DIORAMA,

CYCLOPAMA AND WAX-WORKS EXHIBITION.

Des Vaux Road, opposite Central Market.

TO-NIGHT! TO-NIGHT! TO-NIGHT!

FROM 6 P.M. TO 11 P.M.

COME AND SEE THIS UNIQUE AND INTERESTING EXHIBITION.

THE PANOPTICUM, A Grand, Marvellous, Magnificent and Extraordinary Show.

ALL LIFE SIZE AND MOVING WAX FIGURES, Made by the Cleverest and Best Artists of Europe.

Price of Admission 50 Cents.

Children 30 "

Soldiers and Sailors in uniform 30 "

A. W. SIMONS, Sole Manager.

Hongkong, 2nd August, 1904. [899]

To-day's Advertisements.

ZETLAND LODGE.

No. 525, E.C.

A REGULAR MEETING of ZETLAND LODGE will be held at the Freemasons' Hall, Zetland Street, TONIGHT, the 2nd August, at 8.30 for 9 p.m. precisely. Visiting Brethren are cordially invited to attend. Hongkong, 2nd August, 1904. [874]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR MANILA.

THE Company's Steamship

"YUENSANG,"

Captain T. M. Meyrick, will be despatched as above, on FRIDAY, the 5th inst., at 4 P.M.

This Steamer has Superior Accommodation for First-class Passengers, and is fitted throughout with Electric Light.

For Freight or Passage, apply to JARDINE, MATHESON & Co., General Managers.

Hongkong, 2nd August, 1904. [900]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Company's Steamship

"LAISANG,"

Captain F. L. Tadd, will be despatched as above, on TUESDAY, the 9th instant, at 3 P.M.

For Freight or Passage, apply to JARDINE, MATHESON & Co., General Managers.

Hongkong, 2nd August, 1904. [898]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's Steamship

"LAISANG,"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge or remaining on board after 4 P.M. the 4th August, will be landed at Consignees' risk and expense into Godowns at East Point.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., General Managers.

Hongkong, 1st August, 1904. [895]</

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.

AND

CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA AND SUMATRA PORTS.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"MACHAON"	8th August.
GLASGOW and LIVERPOOL	"GLAUCUS"	12th August.
GLASGOW and LIVERPOOL	"IDOMENEUS"	19th August.
GLASGOW and LIVERPOOL	"TYDEUS"	26th August.
GLASGOW and LIVERPOOL	"ANTENORI"	2nd September.
GLASGOW and LIVERPOOL	"TELEMACHUS"	4th September.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
LONDON, AMSTERDAM & ANTWERP	"KEEMUN"	3rd August.
LONDON, AMSTERDAM & ANTWERP	"MOYUNE"	10th August.
* GENOA, MARSEILLES & L'POOL	"SARPEDON"	20th August.
LONDON, AMSTERDAM & ANTWERP	"PELEUS"	30th August.
LONDON, AMSTERDAM & ANTWERP	"GLAUCUS"	15th September.

TRANS-PACIFIC SERVICE.

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA.	"MACHAON"	11th August.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 2nd August, 1904.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
MANILA	"TEAN"	3rd August.
SWATOW, CHEFOO and TIENTSIN	"CHIHLI"	5th "
SHANGHAI	"WHAMPOA"	6th "
CEBU and ILOILO	"SUNGKIANG"	6th "
THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY & MELBOURNE.	"TSINAN"	10th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unvalued table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 2nd August, 1904.

Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardesses carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	R. W. Almond	MANILA (DIRECT)	SATURDAY, 6th August, at 10 A.M.
ZAFIRO	2540	R. Rodger	"	SATURDAY, 13th August, at 10 A.M.
PERLA	1980	A. H. Notley	"	"

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 30th July, 1904.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail on
"ARABIA"	4,483	Bahle	August 13th, 1904.
"ARAGONIA"	5,198	Schmidt	September 14th, "
"NUMANTIA"	4,370	Wagner	October 23rd, "
"NICOMEDIA"	4,370	Wagner	October 23rd, "

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, General Agent.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain SAMUEL BELL SMITH.

DEPARTURES from Hongkong on Week Days, at 7.30 A.M. on Excursion Sundays, at 8.30 A.M. from Macao, Week Days at about 2 P.M. and Sundays about 7.30 P.M.

FARE.—(Week Days) 1st Class (including cabin and servant), \$3; Return Ticket, \$5; 2nd Class, \$1; 3rd Class, 50 cents.

On Excursion Sundays, 1st, 2nd, and 3rd Class Single Ticket, \$2; Return Ticket, \$3. Return Ticket including Tiffin and Dinner either on Board or at Macao Hotel, \$5. On Sundays, \$5 extra will be charged for each cabin with accommodations for two or more passengers.

WHARF.—At the Western end of Wing Lok Street.

The Steamer runs an Excursion Trip EVERY SUNDAY. It takes only 3½ hours to reach Macao.

MING ON & CO.,
2nd Floor, No. 16, Victoria Street.
Hongkong, 5th January, 1904.

THE British Steamship

"YING KING,"

Captain E. I. Page, of 1,088 tons, Registered, is the newest, fastest, and most luxuriously furnished steamer on the line and is lighted throughout with Electricity; hot and cold water service. The cuisine is unexcelled.

Leaving Hongkong every MONDAY, WEDNESDAY and FRIDAY EVENING, at 9 P.M. and returning from Canton every following evening at 5 P.M.

1st Class.....\$3.00 for Single Journey.
2nd ".....1.50 " "
Meals1.00 each.

The steamer's wharf is at the Western end of Wing Lok Street.

YUK ON S.S. CO., LD.
No. 216, Wing Lok Street.
WENDT & CO.,
Canton Agents.
Hongkong, 24th June, 1904.

Shipping—Steamers.

CHINA NAVIGATION COMPANY,
LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,
From 1st January, 1904.ALSO REDUCED FARES TO
MANILA AND RETURN.

STEAMERS fitted throughout with Electric Light, First Class Accommodation. Unvalued Table. Duly qualified Surgeon carried.

BUTTERFIELD & SWIRE,
Agents.

Hongkong, 1st February, 1904.

MESSAGERIES CANTONNAISES.

J. TREVOUX & CO.

HONGKONG-CANTON NIGHTLY
SERVICE.

THE Commodious Steamer

"PAUL BEAU,"
Captain Franguel, leaves Hongkong for Canton at 9 P.M. on SUNDAYS, TUESDAYS and THURSDAYS, returning to Hongkong the following Days, leaving Canton at 5 P.M., taking Passengers and Cargo as usual.

The S.S. "CHARLES HARDOUIN,"
Captain Morin, leaves Hongkong on MONDAYS, WEDNESDAYS and FRIDAYS, at the usual hour.

These Two Magnificent and Up-to-Date Steamers, are lighted with Electricity.

The Saloon is under European Supervision.
First Class European\$8.00
Second Class European3.00
First Class Chinese1.50
Second Class Chinese80
Deck30

The Company's Wharf is at the end of Queen Street, Praya West.

For further Particulars, apply to

J. LANDOLT, Agent,
THE PHARMACY, Queen's Road Central,
Hongkong, 9th June, 1904.

STEAM TO CANTON.

THE New Twin Screw Steamers

Tons Captain

"KWONG CHOW".....1,300.....J. P. MARTIN.

"KWONG TUNG".....1,238.....H. W. WALKER.

Leave Hongkong for Canton at 8.30 Every Evening (Saturday excepted).

Leave Canton for Hongkong about 5 o'clock Every Evening (Sunday excepted).

These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity.

Passage Fare—Single Journey\$4
Meals(Each) 1

The Company's Wharf is a Short Distance West of the Harbour Master's Office.

SHU ON S.S. CO., LD., and

YUEN ON S.S. CO., LD.,

No. 8, Queen's Road West.

Hongkong, 17th February, 1904.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship

"GREGORY APCAR,"

Captain J. G. Offert, will be despatched for the above Ports, TO-MORROW, the 3rd instant, at 3 P.M.

For Freight or Passage apply to

DAVID SASSOON & Co., LIMITED,

Agents.

Hongkong, 2nd August, 1904.

REGULAR STEAMSHIP SERVICE

TO NEW YORK,

VIA PORTS AND SUEZ CANAL

(With Liberty to call at PHILIPPINE PORTS).

PROPOSED SAILINGS FROM HONGKONG.

1904. About

"BEDOUIN".....10th August.

"LOWTHER CASTLE".....15th August.

For Freight and further Information, apply to

DODWELL & Co., LIMITED,

Agents.

Hongkong, 26th July, 1904.

P. & O. S. N. Co.'s

INTERMEDIATE LINE.

NEW and well appointed twin screw

S.S. "BORNEO,"

4,573 tons,

will be despatched for LONDON (DIRECT),

on or about 18th August.

Has excellent accommodation for FIRST and

SECOND CLASS PASSENGERS at moderate

rates.

For further Particulars, apply to

E. A. HEWETT,

Superintendent.

Hongkong, 22nd July, 1904.

AMERICAN ASIATIC STEAM-
SHIP COMPANY.

FOR NEW YORK via SUEZ CANAL.

THE Steamship

"EPSOM,"

Captain J. White, will be despatched for the

above Port, on or about THURSDAY, the 5th

August.

For Freight, apply to

SHEWAN, TOMES & Co.,

General Agents.

Hongkong, 23rd July, 1904.

HONGKONG METEOROLOGICAL
SIGNALS.

A NEW CODE.

We have received from the Hongkong Observatory a new code of meteorological signals which comes into force at Hongkong on New Year's Day. They are the same as those at present in use at Shanghai, and will be hoisted on the mast beside the time-ball at Kowloon Point for the information of masters of vessels leaving the port. They do not necessarily imply that bad weather is expected. The signals are as follows:—

A cone point upwards indicates a typhoon to the North of the Colony.

A cone point upwards and drum below indicates a typhoon to the North-East of the Colony.

A drum indicates a typhoon to the East of the Colony.

A cone point downwards and drum below indicates a typhoon to the South-East of the Colony.

A cone point downwards indicates a typhoon to the South of the Colony.

A cone point downwards and ball below indicates a typhoon to the South-West of the Colony.

A ball indicates a typhoon to the West of the Colony.

A cone point upwards and ball below indicates a typhoon to the North-West of the Colony.

Red Signals indicate that the centre is believed to be more than 300 miles away from the Colony.

Black Signals indicate that the centre is believed to be less than 300 miles away from the Colony.

The above signals will, as heretofore, be hoisted only when typhoons exist in such positions or are moving in such directions that information regarding them is considered to be of importance to the Colony or to shipping leaving the harbour.

NIGHT SIGNALS.

Two lanterns hoisted vertically indicate bad weather in the Colony and that the wind is expected to veer.

Two lanterns hoisted horizontally indicate bad weather in the Colony and that the wind is expected to back.

The signals are repeated on the flagstaff of the Godown Company at Kowloon, and also, by day only, at the Harbour Office and on M's Receiving Ship.

LOCAL STORM-WARNINGS.

The Colony itself is warned of approaching typhoons by means of the Typhoon Gun placed at the foot of the mast, which is fired whenever a strong gale of wind is expected to blow here.

NOTICE BOARDS.

Notice boards are placed at:—

Joint Cable Companies' Office.

Ferry Company's Pier, Ice House Street.

Blake Pier.

Post Office.

Harbour Office.

Ferry Company's Pier, Kowloon.

WEATHER-FORECASTS AND STORM-
WARNINGS are exhibited on the above boards

daily about 11 a.m., and also at other hours, day or night, whenever necessary. Information of importance is also issued by "Express."

THE CHINA COAST METEOROLOGICAL REGISTER is exhibited at the same places daily about noon. It contains observations made at Hongkong and at a number of stations in the Far East, together with Remarks, Weather-forecasts, and information regarding the existence and movements of typhoons based thereon.

SPECIAL INQUIRIES.

Masters of vessels or their agents may, whenever necessary, call at the Telegraph Company's Office in Connaught Road and send telegrams to the Observatory asking for special information without charge. Such inquiries may also be sent from the Police Station at Kowloon Point which is connected with the Observatory by telephone.

THE LAW OF STORMS.

Further information concerning the weather to be expected while signals are hoisted, and sailing directions, are given in "The Law of Storms in the Eastern Seas."

F. G. FIOG,
Acting Director.

Hongkong, Observatory, 2nd January, 1904.

HONGKONG AVERAGE MARKET
PRICES.

Corrected 18th July, 100 cts. per \$ Mex.

BUTCHER MEAT.

Cents.

Beef sirloin & prime cut—Mei Lung Pa 18

" Corned—Ham Ngau Yuk 18

" Roast—Shiu 18

" Breast—Ngau Lam 13

" Soup, Tong Yuk 14

" Steak—Ngau Yuk Pa 18

" Serjoia—Ngau Lau 26

" Sausages—Ngau Yuk Chung 26

Bullock's Brains— " Know 9

" Tongue—Ngau Li 45

" Corned—Ham Ngau Li 55

" Head—Ngau Tau 55

" Heart—Ngau Sum 9

" Hump, Salt—Ngau Kin 14

" Feet—Ngau Kerk 8

" Kidneys—Ngau Yiu 8

Tail—Ngau Mei 16

" Liver—Ngau Con 16

" Tripe (undressed)—Ngau To 9

Calves' Head, and Feet—Ngau-chai-tau-keek 75

Mutton Chop—Yeung Pai Kw 24

" Leg—Yeung Pei 24

" Shoulder—Yeung Shau 22

Pigs' Chittlings—Chi cheong 16

" Brains—Chi Know 12

" Feet—Chi Kerk 12

" Fry—Chi Chak 12

" Head—Chi Tau 15

" Heart—Chi Sum 8

" Kidneys—Chi Yiu 7

" Liver—Chi Kon 24

Pork, Chop—Chi Pai Kwat 23

" Leg—Chi Pei 24

" Fat or Lard—Chu Yau 18

Sheep's Head and Feet—Yeung Tau 50

" Keek—Yeung Sum 50

" Heart—Yeung Sum 50

" Kidney—Yeung Yiu 10

" Liver—Yeung Con 10

Sucking Pigs, 10 Onions—Chu Chai 10

Suet, Beef—Sang Ngau Yau 10

" Mutton—Sang Yeung Yau 10

Veal—Ngau Chai Yuk 10

" Sausages—Ngau Chai Yuk Tong 10

POULTRY.

Chicken—Kai Chai 30

Capons, Large, Small—Siu Kai 32

Ducks—Ap 18

Doves—Pan Kau 20

Eggs, Hen—Kai Tan 20

Fowls, Canton—Kai 30

" Hainan—Hoi Nam Kai 30

Geese—Ngai 20

Geese, Wild Shanghai—Sheung Hoi Ye 20

" Ngo 20

Musk Deer—Wong Keng 20

Hare—Tu Chai 20

Partridge—Che Khoo 20

Pheasants—Shan Kai 20

Pigeons, Canton—Pak Kup 20

" Hoihow—Hoihow Pak Kup 20

Quail—Um Chuen 20

Rice Birds—Wo Fa Cheuk 20

Snipe—Sa Chui 20

Turkeys, Cock—Fo Kai Kung 20

" Hen 20

Wild Ducks, Shanghai, Sui-ap 20

Teal, Shanghai, Sui Ap Chai 20

Wild Ducks Canton—Sang Shing Sui 20

Apea 20

FISH.

Barbel—Ka Yu 14

Bream—Bin Yu 15

Canton Fresh Water Fish—Hoi Sin Yu 14

Carp—Li Yu 15

Catfish—Chik Yu 11

Codfish—Mun Yu 24

Crabs—Hai 15

THOMAS'

Lau Shiu Nam
Lehman, E.

Lully, Mr. and Mrs. W. B.
 Malta, J. B. K.
 Manning, S.
 Ng Shiu Chun
 Verdegan, G.
 Whaley, Mr.
 Williams, S.
 Young, L. C.

OCCIDENTAL
 Kirk, B. A.
 Kemp, H. N.
 Key, Dr. F.
 Lorenzen, Mrs.
 McChesney, Mrs.

Hongkong.

Kales, for Coast Ports.
Dagmar, for Singapore.
Swanglee, for Canton.
Opille, for San Francisco.
E-sang, for Swatow.
Kowlat, for Swatow.
Shackling, for Canton.

Homeward—15th July—*Para*, *Polynastion*,
 & *Elng*. 23rd July—*Bemmoor*. 27th July
Segovia. 30th July—*Agamemnon*.

Arrivals at Home—15th July—*Alcinous*,
denburg, *Prometheus*, *Australien*. 20th
 July—*Glenturret*, *Sachsen*. 23rd July—*Mar-*
gare, *Deucalion*, 27th July—*Magnus*, *Bac-*

* Flag of Admiral Sir Gerard H. Noel, C

150	2	550	Lieut. Command
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the 1990s, the number of people in the United States who are 65 years of age or older is projected to increase from 20 million to 35 million, and the number of people 75 years of age or older is projected to increase from 10 million to 15 million (U.S. Census Bureau, 1996).

NAME.	CLASS.	TONS.	GUNS.	I.H.P.	CAPTAIN.	LAST REPORTED AT
acity	despatch-vessel...	1,700	—	3,000	Commander O. de B. Brock...	Shanghai
ion	battleship, 1st class...	12,950	16	13,500	Captain Sydney R. Fremantle...	Wei-hai-wei
erine	sloop...	1,050	6	1,400	Commander R. Nugent...	Behring Sea
philitite...	cruiser, 1st class...	11,000	16	18,000	Captain Charles Windham, C.V.O.	Wei-hai-wei
aromeda	cruiser, 1st class...	11,000	16	16,500	Captain R. Nelson Ommanney...	Wei-hai-wei
amble	gunboat, 1st class...	710	6	1,300	Lieut.-Commander Oscar M. Makins...	Chemulpo
omart	gunboat, 1st class...	710	6	1,300	Lieut.-Commander T. D. Pratt...	Wusung
sturation	battleship, 1st class...	10,500	14	13,000	Captain Fegan...	Wei-hai-wei
ry	cruiser, 1st class...	12,000	14	21,000	Captain Henry M. Tudor...	Wei-hai-wei
arb	water tank and tug...	390	—	300		Hongkong
ripse	cruiser, 2nd class...	5,600	11	9,600	Captain Robert H. S. Stokes...	Hongkong
higle	sloop...	1,070	10	1,400	Commander Ernest Barton...	Chiwantao
na	torpedo boat destroyer...	350	6	5,700	Lieut.-Commander C. Asser...	Shanghai
uless	cruiser, 2nd class...	1,580	12	3,200	Commander P. V. Lewis, D.S.O.	Wei-hai-wei
ry	battleship, 1st class...	12,950	16	13,500	Captain W. A. Carter...	Wei-hai-wei
ddy	torpedo boat destroyer...	275	6	4,000		Hongkong
rt	torpedo boat destroyer...	275	6	4,000	Lieut. Jellicoe...	en route Weihaiwei
rt	torpedo boat destroyer...	275	6	4,000	Lieut. P. M. Riadore...	Hongkong
rt	torpedo boat destroyer...	275	6	4,000	Captain William B. Fawcner...	Shanghai
ber	storeship...	1,640	—	800	Lieut.-Commander J. A. Gregory...	Wei-hai-wei
glenia	cruiser, 2nd class...	3,600	8	7,000	Lieut.-Commander G. B. Powell...	Chungking
us	torpedo boat destroyer...	280	6	3,900	Captain F. G. Kirby...	Hongkong
sha	river gunboat...	—	4	—	Lieut.-Commander F. B. Noble...	West River
athan	cruiser, 1st class...	14,100	18	31,592	Captain T. G. Greet, R.N.	en route Weihaiwei
orhen	river gunboat...	180	2	800		Hongkong
an	battleship, 1st class...	12,950	16	13,500	Commander W. H. Nicholson...	Yangtze
er	torpedo boat destroyer...	350	6	6,300	Captain Morris H. Smyth...	Amoy
er	sloop...	1,015	6	1,400	Commander D. St. A. Wake...	Singapore
enix	surveying-vessel...	835	6	650	Lieut.-Commander John P. Ives...	en route Hongkong
ambler	sloop...	980	10	1,400	Commander T. Jackson...	Shanghai
ald	river gunboat...	85	2	240	Lieut.-Commander H. T. Atlay...	West River
ario	sloop...	980	6	1,400	Lieut.-Commander Davidson...	Wuhu
dpiper	river gunboat...	85	2	240	Fleet Reserve...	Wusung
pe	river gunboat...	85	2	240	Commodore Dicken...	Hongkong
cu	torpedo boat destroyer...	250	6	6,500	Lieut.-Commander E. V. Dugmore...	Yangtze
nar	receiving ship...	4,650	6	800	Captain J. A. C. Wilkinson...	Wei-hai-wei
l	river gunboat...	180	2	800	Lieut.-Commander R. H. Keate...	Yangtze
rtis	cruiser, 2nd class...	3,400	8	900	Captain Leslie Stuart, C.M.G.	Wei-hai-wei
eed	coast defence gunboat...	303	3	200	Commander S. St. John Farquhar...	Shanghai
gancas	battleship, 1st class...	12,950	16	13,500		Hongkong
tal	sloop...	980	6	1,400	Lieut.-Commander Ernest C. Hardy...	Shantung
ago	torpedo boat destroyer...	355	6	6,300	Lieut.-Commander H. M. Wells...	Shanghai
arwich	surveying ship...	620	—	450	Lieut.-Commander Hugh Semerville...	Yangtze
itig	torpedo boat destroyer...	360	6	5,900	Lieut.-Commander Watson...	Yangtze
odcock	river gunboat...	150	2	550		
odlock	river gunboat...	150	2	550		

* Flag of Admiral Sir Gerard H. Noel, Commander-in-Chief,
† Flag of Rear-Admiral the Hon. A. G. Curzon-Horn, C.B., C.

Mails.

COMPAGNIE DES MESSAGERIES
MARITIMES.
PAQUEBOTS-POSTE FRANCAIS.

NOTICE.

STEAM FOR
SAIGON, SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, MEDITERRANEAN AND
BLACK SEA PORTS, LONDON,
HAVRE, BORDEAUX;
ALSO
PORTS OF BRAZIL AND RIVER PLATE.

ON TUESDAY, the 9th August, at
P.M., the Company's Steamship
"OCEANIC," Captain Oliver, with
Mails, Passengers, Specie and Cargo,
will leave this Port for MARSEILLES, via
Ports of Call, WITHOUT TRANSHIP-
MENT.

Cargo and Specie will be registered for London
as well as for Marseilles, and accepted in
transit through Marseilles for the principal
places of Europe.

Shipping Orders will be granted till NOON
only on MONDAY, the 8th August, Specie
and Parcels received until 4 P.M. on the same
day. No Cargo will be received on board on
TUESDAY.

Parcels are not to be sent on board; they
must be left at the Agency's Office. Contents
and Value of Packages are required.

For further Particulars, apply at the Com-
pany's Office.

G. DE CHAMPEAUX,
Agent.

Hongkong, 29th July, 1904.



THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN AND SOUTH AFRICAN PORTS.)

THE H. A. L. Steamship

"SIMLA,"

Captain F. R. Summers, carrying His Majesty's
Mails, will be despatched from this Port for
BOMBAY, on SATURDAY, the 13th August,
at Noon, taking Passengers and Cargo to the
above Ports in connection with the Company's
S.S. China, 7,912 tons, from Colombo,
Passengers' accommodation in which vessel is
secured before departure from Hongkong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, etc., will be
conveyed from Bombay by the R.M.S. Ballarat
due in London on the 26th September.

Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to
E. A. HEWETT,
Superintendent.

Hongkong, 30th July, 1904.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C., AND TACOMA,
VIA
MOJI, KOBE AND YOKOHAMA.

Steamers.	Tons.	Captains.	Sailing.
Hyades	3,753	Geo. Wright	Ab. Aug. 11
Shawmut	9,606	W. M. Smith	Aug. 31
Trenton	9,606	T. W. Garlick	Oct. 1
Shawmut	9,606	W. M. Smith	...
Trenton	9,606	T. W. Garlick	...
Lyra	4,417	G. V. Williams	...

† Cargo only.

Steamers marked (*) have no second-class
passenger accommodation.

FOR MANILA.

The largest, steadiest, and most comfortable
steamers for Manila.

Shawmut	9,606	W. M. Smith	Ab. Aug. 12
Trenton	9,606	T. W. Garlick	Sept. 10

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE; ELECTRIC
LIGHT, DOCTOR AND STEWARDESSES.

The twin-screw S.S. Shawmut and Trenton
have just been fitted with very superior accom-
modation for first and second class passengers.
The large size of these vessels ensures steady-
ness at sea. Electric fan in each room.

Barber's shop and steam-laundry. Cargo
carried in cold storage.

For further information, apply to
DODWELL & CO., LIMITED,
General Agents.

Queen's Buildings.

Hongkong, 28th July, 1904.

Consignees.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship
"NUBIA,"
FROM ANTWERP, LONDON, PORT
SAID, SUEZ, BOMBAY, COLOMBO AND
STRAITS.

Consignees of Cargo by the above-named
vessel are hereby informed that their Goods are
being landed and placed at their risk in the
Hongkong and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out Mark by Mark,
and delivery can be obtained as soon as the
Goods are landed.

This vessel brings on Cargo:—
From London, &c., ex S.S. Moldavia.
From Persian Gulf, ex B.I.S.N. and B. & P.
S. N. Co.'s Steamers.

Optional Goods will be landed here unless
instructions are given to the contrary before
4 P.M. TO-DAY.

Goods not cleared by the 4th proximo, at
4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in
any case whatever.

Damaged Packages must be left in the
Godowns for examination by the Consignee's
and the Company's representative at an ap-
pointed hour.

All claims must be presented within ten days
of the steamer's arrival here after which date
they cannot be recognised.

No claims will be admitted after the Goods
have left the Godowns.

E. A. HEWETT,

Superintendent.

Hongkong, 29th July, 1904.

FROM HAMBURG, PENANG AND
SINGAPORE.

THE H. A. L. Steamship

"ANDALUSIA,"

Captain Filler, having arrived from the
above ports, Consignees of Cargo are hereby
requested to send in their Bills of Lading for
countersignature by the Undersigned and to
take immediate delivery of their goods from
alongside.

Optional Cargo will be forwarded unless
notice to the contrary be given before TO-
DAY.

Any Cargo impeding her discharge will be
landed into the Godowns of the Hongkong and
Kowloon Wharf and Godown Co., Limited, and
stored at Consignee's risk and expense.

No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 3rd August will be
subject to rent.

All broken, chafed and damaged Goods are
to be left in the Godowns, where they will be
examined on the 3rd August, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINIE,

Hongkong Office.

Hongkong, 27th July, 1904.

Insurance.

NORTH GERMAN FIRE INSURANCE
COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above
Company are prepared to accept first
class FOREIGN and CHINESE RISKS at
CURRENT RATES.

SIEMSEN & Co.

Hongkong, 26th May, 1904.

For Sale.

FOR SALE.

ONE ICE-MAKING MACHINE with
GAS ENGINE complete.

For full Particulars, apply to
HUGHES & HOUGH,

8, Des Vaux Road.

Hongkong, 27th June, 1904.

FOR SALE.

INCANDESCENT

GASOLINE

LAMPS

OF ALL DESCRIPTIONS,

from the best makers.

INCANDESCENT

MANTLES,

CHIMNEYS,

GLOBES,

SHADES, &c.,

for

GASOLINE AND GAS

LAMP'S

at the most moderate

prices.

Lamps fixed up for

Buyers free of charge.

Naphtha of the best

kind kept in stock.

TAI KOWNG CO.,

56, Lyndhurst Terrace.

Hongkong, 2nd May, 1904.

BIG CURE
FOR
MEN & WOMEN
BIO G is a non-poisonous
remedy for any muscular
discharge and inflammation,
irritation or ulceration of
the urinary tract. It is
guaranteed not to irritate.
Prevents contraction.

SOLD BY CHEMISTS.
Circular mailed on request.
MANUFACTURED BY
THE FRANK CHEMICAL CO.
CINCINNATI, O.
U.S.A.

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$10,000,000 \$600,000 \$250,000	\$1,417,366	Div. of £1.10/- and bonus of 10/- @ exchange 1/81/2=\$22,994 for half-year ending 31.12.1903	6 1/2 %	\$662 1/2 London 68 1/2 \$38 buyers \$10
National Bank of China, Limited. Do. (Founders)	4,453 750	£10 £1	£8 £1	\$1,750,000 \$175,533 \$191,973	\$21,668	\$2 (London 3/6) for 1903 None	5 1/2 %	
MARINE INSURANCES.								
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,750,000 \$569,143 \$784,445 \$906,872 \$900,000	\$1,959,926	\$32 for 1902	5 1/2 %	\$545 sellers
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	\$151,992 \$331,342 \$322,138	Nil.	\$4 for year ended 30.4.1903	6 1/2 %	\$64
North China Insurance Company, Limited	10,000	£15	£5	Tls. 500,000 Tls. 31,850	Tls. 271,589	Final of £1 making £2 for 1902		Tls. 67 1/2
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$700,000 \$377,944	\$186,284	\$12 for 1902	9 1/2 %	\$130
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,300,000 \$0,000	\$110,551	\$15 for 1902	7 %	\$208
FIRE INSURANCES.								
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,700,288 \$1,000,000	\$371,110	\$22 1/2 for 1902	7 1/2 %	\$310 buyers
China Fire Insurance Company, Limited	20,000	\$100	\$10	\$125,675 \$2,561	\$329,047	\$6 dividend & \$1 bonus for 1902	8 %	\$88
SHIPPING, TUG AND CARGO BOATS.								
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$250,000 \$533,000 \$149,409	\$41,538	\$1 1/2 for second half-year 1903	10 1/2 %	\$31
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	£205,000 £100,000	£5,853	10/- for 1903	5 %	\$107 sales & b.
China and Manila Steamship Company, Limited	30,000	\$50	\$50	none	Dr. \$63,123	\$5 for 1900		\$26
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$185,000 \$80,915	Nil.	\$3 for year ended 30.6.1903	8 1/2 %	\$35 buyers
"Star" Ferry Company, Limited	10,000	\$10	\$5	\$60,000 \$15,093	\$1,287	{ \$1.80 & b. 40 cts \$0.90 & b. 20 cts } for year ending 30.4.04	6 1/2 % 4 1/2 %	\$36 buyers \$26 buyers
Straits Steamship Company, Limited	5,000	\$100	\$100	\$400,000 \$21,075 \$18,000 \$130,153	\$33,648	\$5 for 2nd 1/2-year making \$13 for 1903	8 1/2 %	\$155 buyers
"Shell" Transport and Trading Company, Limited	3,000,000	£1	£1	\$400,000 Tls. 98,000	£19,555	Interim of 1/- (Coupon No. 4) for 1903	4 %	23/6 sellers
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 201,614	Tls. 865	Final of Tls. 1 making Tls. 2 for 1903	6 %	Tls. 35 sellers
Shanghai Tug and Lighter Company, Limited. Do. (Preference)	200,000 100,000	Tls. 50 Tls. 50	Tls. 50 Tls. 50	none	Tls. 55,541	Final of { Tls. 2 1/2 making Tls. 4 1/2 Tls. 1 1/2 making Tls. 3 1/2 }	9 1/2 % 7 1/2 %	Tls. 48 sellers Tls. 47 sellers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	none	Dr. \$147,717	Final of \$7 making \$12 for 1901		\$184 buyers
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$73,905	\$3 for 1897		\$9 sellers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,450	Tls. 2 1/2 for year ending 30.9.03	4 1/2 %	Tls. 60
MINING.								
Société Française des Charbonnages du Tonkin	16,000	Fcs. 250	Fcs. 250	{ Fcs. 251,337 Fcs. 1,539,652 }	Fcs. 85,706	Final of Fcs. 25 making Fcs. 55 for 1903		\$490
Raub Australian Gold Mining Company, Limited	150,000	£1	£1	£4,873	Dr. £7,236	No. 12 of 1/-		57 1/2 sellers
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	£20,000	£6,671	No. 2 of 1/-		Tls. 6.30
DOCKS, WHARVES & GODOWNS.								
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$17,500	\$425,340	{ \$6 dividend and \$1 bonus for second half year 1903	6 1/2 %	\$219 buyers
S. C. Farnham, Boyd & Co., Limited	55,200	Tls. 100	Tls. 100	Tls. 500,000	Tls. 48,153	Tls. 7 final—Tls. 12 for year end. 30.4.04	8 1/2 %	Tls. 143 buyers
Tanjong Pagar Dock Company, Limited	37,000	\$100	\$100	\$1,950,000	\$43,732	\$6 for 2nd half year 1903	4 1/2 %	\$255 buyers
Riley Hargreaves & Co., Limited. Do. (Preference)	6,000 2,750	\$100 \$100	\$100 \$100	\$150,000 \$14,000	\$40,936 \$29,926	{ \$10 div. and \$1 1/2 bonus for 1903 \$7 dividend \$10 div. & \$2 1/2 bonus for 1902/3 }	6 1/2 % 6 %	\$110 \$205 sellers
Howarth Erskine, Limited	12,000	\$50	\$100	\$50,989	\$28,015	Final of \$2 1/2 making \$5 for 1903	4 1/2 %	\$112
Hongkong & Kowloon Wharf and Godown, Co., Ltd.	30,000	\$50	\$50	\$50,989 \$250,000		Final of Tls. 6 making Tls. 11 for 1903	7 1/2 %	Tls. 150 buyers
Shanghai and Hongkew Wharf Company	20,000	Tls. 100	Tls. 100	Tls. 487,210 Tls. 50,913	Tls. 22,895	Tls. 18 for 1903	9 1/2 %	Tls. 187 1/2 sellers
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 6,000	Tls. 1,760	\$1 1/2 for 1903	4 1/2 %	\$27 1/2
New Amoy Dock Company, Limited	6,000	\$6 1/2	\$6 1/2	\$55,500	\$489	Interim of \$6 for 1904	8 %	\$151
LANDS, HOTELS & BUILDING.								
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$500,000 Tls. 800,000	\$51,966	Interim of Tls. 3 for 1904	7 1/2 %	Tls. 109 sales
Shanghai Land Investment Company, Limited	52,000	Tls. 50	Tls. 50	Tls. 150,000 Tls. 17,144	Tls. 37,634	Final of Tls. 5 making in all Tls. 9 for 1903	7 1/2 %	Tls. 125 sales
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	Tls. 54,626	Tls. 325	Interim of Tls. 2		Tls. 55
China Land and Finance Company, Limited	6,000	Tls. 50	Tls. 50	none	\$636	\$2.60 for 1903	7 1/2 %	\$58 buyers
Kowloon Land and Building Company, Limited	6,000	Tls. 25	Tls. 25	none	Tls. 5,150	None		Tls. 10
Wei-hai-wei Land and Building Company, Limited	3,764	Tls. 25	Tls. 25	none	\$1,362	Interim of \$1 1/2 for 1904	5 1/2 %	\$58 1/2
West Point Building Company, Limited	12,500	\$50	\$50	\$100,000 \$10,771 \$20,000	\$3,161	\$5 for second half-year 1903	7 1/2 %	\$134 buyers
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$20,000		Final of Tls. 4 making Tls. 9 for 1903	6 %	Tls. 150 sellers
Astor House Hotel, Limited (Tientsin)	2,000	Tls. 50	Tls. 50	Tls. 41,000	Tls. 655	\$2 1/2 for year ended 30.6.03	7 1/2 %	\$34 sales
Astor House Hotel Company, Limited (Shanghai)	30,000	Tls. 25	Tls. 25	Tls. 32,500	Tls. 680	Tls. 0.87 1/2 for the year ending 31.3.1904	7 1/2 %	Tls. 12 sales
Queen's Hotel (Wei-hai-wei)	9,000	Tls. 25	Tls. 25	none	\$4,089	First year	12 1/2 %	\$40
Tientsin Hotel, Limited (in liquidation)	600	Tls. 50	Tls. 50	none	Dr. Tls. 2,132	\$5 for the year ending 21.2.1903		Tls. 45 sellers
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	\$200,607	\$99,177	Interim of Tls. 3 1/2		\$12 1/2 sales & b.
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	\$50,000		90 cents for 1903	7 1/2 %	
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	none	Tls. 11,655	Tls. 4 for year ended 31.10.1903	12 1/2 %	Tls. 30
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 30,098	Tls. 7,369	Interim of 3 a/c 1898		Tls. 25 buyers
Lao-kuang-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 15,500	Interim of 4 a/c 1898 on 6,000 shares		Tls. 3 1/2 buyers
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 5,658	Tls. 26,389	4 % for 1897		Tls. 150
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	none	\$11,121	{ Final of 60 cents making \$1 for the year ending 31.7.03 }	6 1/2 %	\$14 1/2 sellers
CIGARS AND TOBACCO COS.								
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 24,830 Tls. 25,000 }	Tls. 1,091	Final of Tls. 3 making Tls. 6	8 1/2 %	Tls. 70 sellers
Alhambra, Limited	300	\$200	\$200	\$43,000	\$57	\$125 for year ending 30.6.1900		\$150 sellers
Philippine Company, Limited	67,500	\$10	\$10			First year		\$9 1/2
MISCELLANEOUS.								
Green Island Cement Company, Limited	100,000	\$10	\$10	\$350,000	\$32,115	\$1.50 for 1903	5 %	\$30 sellers
China-Borneo Company, Limited	60,000	\$12	\$12	none	Nil.	60 cents for 1903	6 %	\$104 sellers
A. S. Watson & Co., Limited	60,000	\$10	\$10	{ \$250,000 \$1,802 }	\$2,883	Final of 50 cents making \$1 for 1903	7 1/2 %	\$14 buyers
Watkins, Limited	10,000	\$10	\$10	\$5,000	\$1,042	\$1 for 1903	12 1/2 %	\$8 buyers
Singapore Dispensary, Limited	600	\$50	\$50	\$6,000	\$800	\$5 for year ended 31.7.1903	7 %	\$70
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$55,000	\$1,171	80 cents for 1903	8 1/2 %	\$91
Hongkong Electric Company, Limited	30,000	\$10	\$5	none	\$1,747	{ \$1.00 50 cents } for year ending 30.4.1904	7 %	\$14 1/2 buyers
Hongkong & China Gas Company, Limited	7,000	£10	£10	£21,815 Tls. 100,000	£7,387	£1 div. and 2/- bonus for 1902	5 1/2 %	\$160 buyers
Shanghai Gas Company, Limited	10,666	Tls. 50	Tls. 50	{ Tls. 108,172 Tls. 140,000 }	Tls. 7,548	Interim of Tls. 3 1/2 for 1904	9 %	Tls. 97 buyers
Shanghai Waterworks Company, Limited	7,200	Tls. 100	Tls. 100	Tls. 15,259	Tls. 7,369	Interim of 15/- for 1903	7 1/2 %	Tls. 385 buyers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	none	Tls. 667	Final of Tls. 4 making Tls. 8 for 1903/4	6 %	Tls. 135
Tientsin Native City Waterworks Company, Ltd.	2,941	Tls. 50	Tls. 50	none	Tls. 413	Tls. 2 for half year		Tls. 130 sellers
Hall & Holz, Limited	21,000	\$20	\$20	\$186,000	\$13,100	Final of \$1 1/2 making \$1 1/2 for 1903	11 1/2 %	\$30 buyers
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	none	\$8,395	Final of \$7 making \$12 for year end. 29.2.04	9 1/2 %	\$130 buyers
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$25	\$25	\$20,000	\$5,517	\$10 for 1903	7 1/2 %	\$48 sellers
Geo. Fenwick & Co., Limited	5,000	\$25	\$25	\$35,000	\$5,844	\$3.75 for 1903	7 1/2 %	\$226 ex div.
Hongkong Ice Company, Limited	2,000	\$100	\$100	\$45,000	\$1,000	Interim of \$4 for 1904	7 1/2 %	\$100 sales
Straits Ice Company, Limited	1,250	\$100	\$100	\$30,000	\$4,283	\$7 1/2 for second half year 1903	9 1/2 %	\$280 buyers
Hongkong High-Level Tramways Company, Ltd.	10,000	\$7 1/2	\$6	\$20,000	\$3,029	\$2 1/2 for year ending 31.1.1903	6 1/2 %	\$20 buyers
Dairy Farm Company, Limited	1,200	\$10	\$10	\$5,500	\$506	\$3 1/2 for 1903	8 1/2 %	\$37 buyers
Campbell, Moore & Co., Limited	8,604	12/6	12/6	none	£1,661	6d per share for 1903	5 1/2 %	\$5 buyers
Bell's Asbestos Eastern Agency, Limited	9,900	\$10	\$10	\$14,000	\$119	{ 90 cents \$20.70 } for year ended 31.5.1903	8 1/2 % 14 1/2 %	\$101 buyers \$104 buyers
United Asbestos Oriental Agency, Limited Do. (Founders)	100 20,000	\$10 \$5	\$10 \$5	none	Dr. \$2,551 \$1,548	None	8 %	\$14 buyers
Tebrau Planting Company, Limited	7,500	\$10	\$10	none	\$1,548	Interim of 70 cents		\$10 buyers
Hongkong Steam Waterboat Company, Limited	30,000	\$10	\$10	none	\$3,739	None		\$97 buyers
China Light and Power Company, Limited	12,000	\$10	\$10	none	\$4,757	Interim of 50 cents for 1903/4	9 1/2 %	\$107 buyers
William Powell, Limited	5,000	\$5	\$5	none	\$3,644	60 cents for year ended 31.5.04	10 %	\$6 ex div.
Steam Laundry Company, Limited	10,000	\$5	\$5	none		First year		\$3
Maatschappij tot Exploitatie van Landbouw- plaatjes in Langkat	25,000	Gs. 100	Gs. 100	{ Tls. 334,669 Tls. 11,143 }	Tls. 27,187	{ First quarterly of Tls. 10 paid 15.3.04 Second do. Tls. 10 15.6.04 }	13 1/2 %	Tls. 297 1/2 sale
Shanghai Home Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	Tls. 45,000	Tls. 10,274	Tls. 5 for 1903	7 %	Tls. 71 1/2 buyers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 10,000	Tls. 3,288	Interim of Tls. 6 for 1904	9 %	\$1
Central Stores, Limited	6,600	\$15	\$12	\$20,000	\$1,253	Interim of \$1.20 for 1904	11 1/2 %	\$100
Do. (Founders)	123					None		\$8 sales
Do. (New Issue)	24,000	\$15	\$7 1/2	none	First year	Preferential of 7 per cent for 1904	6 1/2 %	Tls. 40 sellers
E. L. Mondon, Limited	7,000	Tls. 50	Tls. 50	none	Tls. 3,055	Tls. 5 for 1902	12 1/2 %	Tls. 65 buyers
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 1,942	Tls. 6 for 1903	9 1/2 %	\$35 buyers
Kata Brothers, Limited	10,000	\$100	\$100	\$375,000		\$1 1/2 for 1903	9 1/2 %	\$37 sales
Straits Trading Company, Limited	250,000	\$10	\$10	\$650,000	\$8,403	{ \$1 div. and 25 cents bonus for half year ended 30.9.1903 }	8 %	\$3 buyers
Fraser and Neave, Limited	4,500	\$50	\$50	\$18,500	\$2,706	\$5 div. and \$2 1/2 bonus for 1903	8 %	\$26 sales
Maynard and Company, Limited	3,000	\$10	\$10	none	\$803	\$2 for year ended 31.10.1903	8 %	\$50
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	10,000	\$25	\$25			First year		\$25
South China Morning Post, Limited	10,000	\$25	\$25			First year		\$25